

Meeting Minutes - Yankee Chapter Model Club
GoToWebinar, 11:00AM ET / 8:00AM PT
October 12, 2024

In attendance (xxx registered and xx visitors attended)

Members: Stephen Roy, Brent Goll, Jessica Glant, Sriram Madabhushi and Jack Finn were present.

Esteemed visitor: Joe Farrell

Visitors: See list at the end of the minutes.

Opening: Steve called the meeting to order at 11:00 AM ET and introduced the club and members to visitors and explained general information about the club.

Educational Segment: Steve presented Mary Enright slides on “The Space between the Lines on the SSG.”

Minutes from last meeting – Jack presented minutes from last month’s meeting, and they were accepted as presented. Uploaded the final August 2024 minutes to the [Public folder](#) on Bivio.

Treasurer’s Report –Sriram presented the treasurer’s report for October 2024, and it was accepted as presented.

Bivio positions:

Valuation (NAV) for 10/12/2024

*(using prices from market close for 10/11/2024)

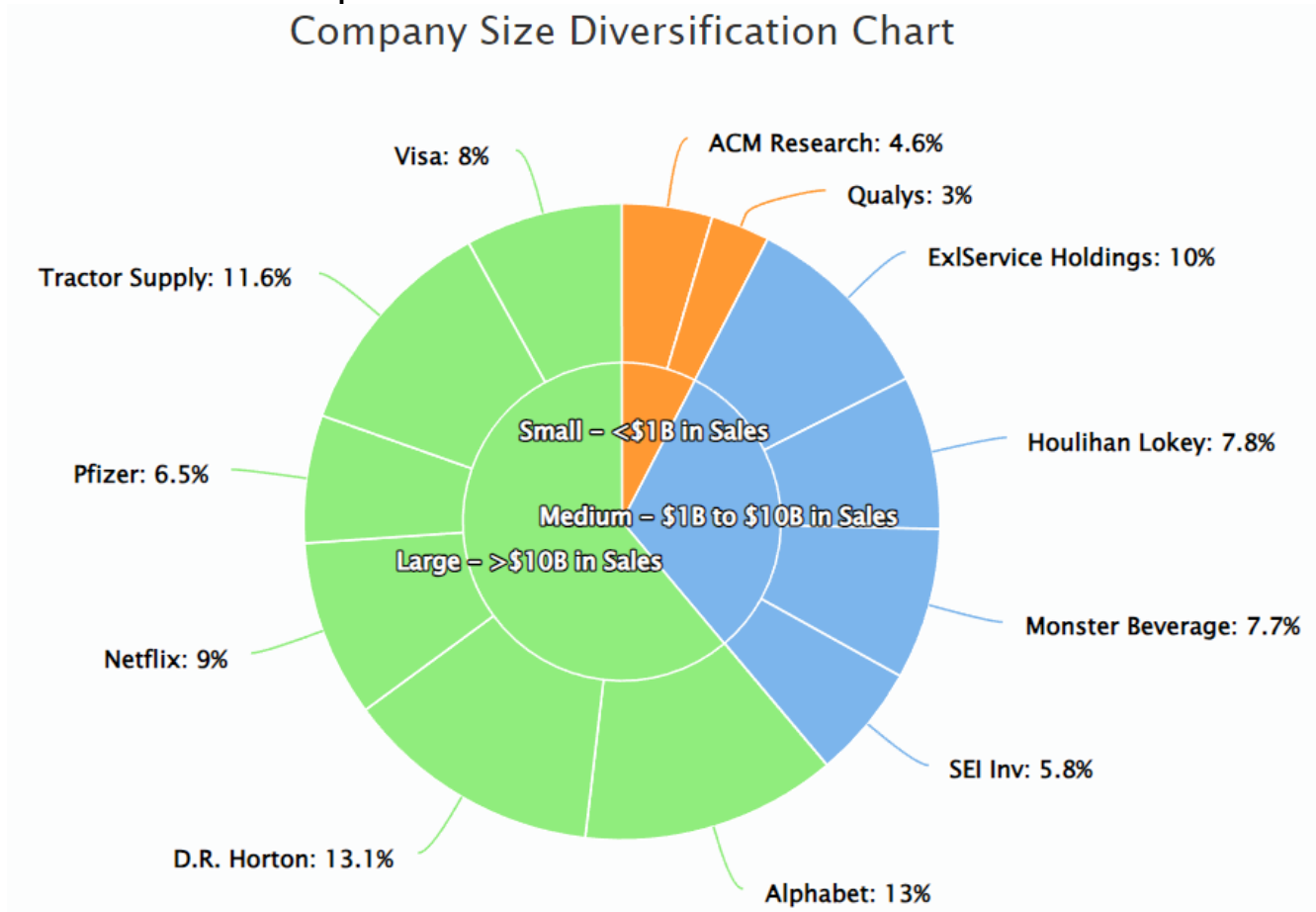
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
ACM Research Inc (ACMR)	447.0000	22.4228	10,023.00	21.3200	9,530.04	(492.96)	4.4%
Alphabet Inc (GOOG)	83.0000	13.9081	1,154.37	164.5200	13,655.16	12,500.79	6.3%
Alphabet Inc A (GOOGL)	83.0000	13.9876	1,160.97	163.2400	13,548.92	12,387.95	6.3%
D. R. Horton Inc. (DHI)	150.0000	69.0858	10,362.87	182.8200	27,423.00	17,060.13	12.7%
ExlService Holdings Inc (EXLS)	531.0000	27.6913	14,704.06	39.4800	20,963.88	6,259.82	9.7%
Houlihan Lokey Inc (HLI)	97.0000	78.7500	7,638.75	167.4800	16,245.56	8,606.81	7.5%
Monster Bev Corp (MNST)	314.0000	45.0692	14,151.72	51.3100	16,111.34	1,959.62	7.5%
Netflix Inc (NFLX)	26.0000	248.7500	6,467.50	722.7900	18,792.54	12,325.04	8.7%
Pfizer Inc (PFE)	463.0000	35.8580	16,602.25	29.1600	13,501.08	(3,101.17)	6.3%
QUALYS INC (QLYS)	50.0000	125.3672	6,268.36	125.5900	6,279.50	11.14	2.9%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	70.1000	12,197.40	1,881.90	5.7%
Tractor Supply Co (TSCO)	80.0000	53.9390	4,315.12	303.3700	24,269.60	19,954.48	11.3%
VISA Inc (V)	60.0000	19.5807	1,174.84	277.8400	16,670.40	15,495.56	7.7%
			104,339.31		209,188.42	104,849.11	97.1%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments	6,172.28	6,172.28	0.00	2.9%
	6,172.28	6,172.28	0.00	2.9%
Total Securities and Cash Accounts	110,511.59	215,360.70	104,849.11	100.0%

Total Number of Valuation Units to Date 3,607.133131
Value of One Unit \$ 59.704117

SSG size diversification report as of market close 10/11/2024:

Company Size Diversification Chart



Stock Study Presentation – Sriram presented NVIDIA Corp. (NVDA) provided a thorough analysis of the stock, an overview of the company and how it is positioned for the future.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Sriram showed the dashboard for the Yankee portfolio from Manifest Investing and the PERT chart for the Yankee portfolio, which has lots of red on it indicating missing sales and earnings milestones.

Watchlist update: Small – IRMD (HOLD), QLYS (BUY)
Medium – FTNT (HOLD), GNTX (BUY), PAYC (BUY) and PAYX (HOLD)

Backburner List: No discussion.

Buy/Sell decisions –

SELL: None.

BUY: Buy QLYS with all available cash.

General club business:

Old:

- OLC Portfolio challenge (2023-2024):
 - We 'invested' \$25,000 (virtually) each in HIFS, CHGG, PLNT and ENPH for the Online Chapter 2023-2024 Stock Picking Contest. So at the end of the contest, we are down about 13%, which puts us sixth (out of 6) in the contest. The S&P500 is up 18.5% and the leader is up about 29%. The link for the contest, including stock picks, is:
<https://docs.google.com/spreadsheets/d/1NE0zQQ6RZLAAVtr4w4IyN4RrvAcLYa5J6RbUP3jx2Y4/edit?pli=1#gid=1262789431>

New:

- Check the capital gains and losses: As indicated in the treasurer's report, the club has about a \$17,400 short term loss and about a \$2,500 long-term gain so far this year.
- OLC Portfolio challenge (2024-2025):

Jack missed the deadline for submitting our fantasy portfolio. The stocks are ITCI, FROG, PDD and NVDA and we would have invested \$25,000 in each. I'll try and keep track of it to see how well it would have done.

Questions from visitors – (Answers are mostly from Joe Farrell).

- What's the Forward PE?
 - There are several PEs that are sometimes discussed. Historic is based on the past fiscal year. Current is the most recent 4 quarters usually. Forward is based on what you think the EPS will be in the future. You choose the time period and should identify it. Most outside analysts go 12 months forward, SSGPlus usually goes 5 years in the future.
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YouTube Channel: Yankee Model Investment Club.

Link: <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIIdWgckA>

Closing: Meeting was adjourned at 12:04 PM ET.

Next Model Club Meeting on **Saturday, 11/9/2024 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Alexander Anom, Roger Baker, Chuck Braverman, Ciprian Cosma, Daun Da, Kirk Daley, Bob Finch, Kelvin Frederick, Bruce Fuelling, Kelly Fujikawa, James Gallagher, Jennifer Haynes, John Hangen, Mo Hart, Bo Horton, Brian Koenig, Bakul Lalla, Don Lynaugh, Leslie Maddison, Atul Manocha, A. Pope, Christian Posada, Laura Scott, Bill Stafford, Matthew Sweeney, Margo Taub and Randall Webb.