

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM ET / 8:00AM PT
 September 14, 2024

In attendance (172 registered and 27 visitors attended)

Members: Stephen Roy, Brent Goll, Jessica Glant, Sriram Madabhushi and Jack Finn were present.

Esteemed visitor: Joe Farrell

Visitors: See list at the end of the minutes.

Opening: Steve called the meeting to order at 11:00 AM ET and introduced the club and members to visitors and explained general information about the club.

Educational Segment: Jessica presented:

Minutes from last meeting – Jack presented minutes from last month’s meeting, and they were accepted as presented. Uploaded the final August 2024 minutes to the [Public folder](#) on Bivio.

Treasurer’s Report – Sriram presented the treasurer’s report for September 2024, and it was accepted as presented.

Bivio positions:

Valuation (NAV) for 09/14/2024

*(using prices from market close for 09/13/2024)

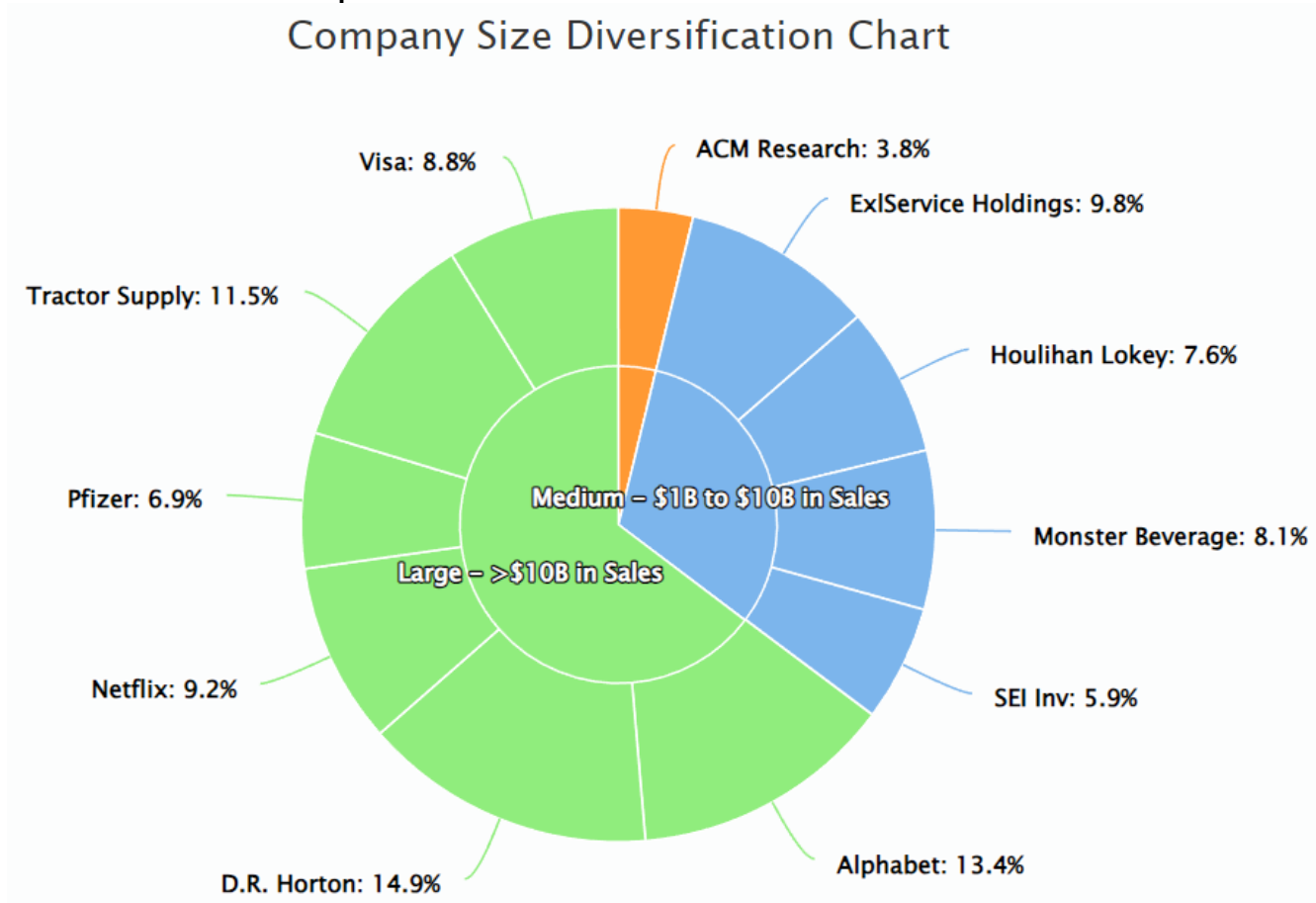
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
ACM Research Inc (ACMR)	447.0000	22.4228	10,023.00	16.8000	7,509.60	(2,513.40)	3.7%
Alphabet Inc (GOOG)	83.0000	13.9081	1,154.37	158.3700	13,144.71	11,990.34	6.5%
Alphabet Inc A (GOOGL)	83.0000	13.9876	1,160.97	157.4600	13,069.18	11,908.21	6.5%
D. R. Horton Inc. (DHI)	150.0000	69.0858	10,362.87	194.8000	29,220.00	18,857.13	14.4%
ExlService Holdings Inc (EXLS)	531.0000	27.6913	14,704.06	36.3800	19,317.78	4,613.72	9.5%
Houlihan Lokey Inc (HLI)	97.0000	78.7500	7,638.75	154.0800	14,945.76	7,307.01	7.4%
Monster Bev Corp (MNST)	314.0000	45.0692	14,151.72	50.8300	15,960.62	1,808.90	7.9%
Netflix Inc (NFLX)	26.0000	248.7500	6,467.50	697.0600	18,123.56	11,656.06	8.9%
Pfizer Inc (PFE)	463.0000	35.8580	16,602.25	29.2700	13,552.01	(3,050.24)	6.7%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	66.8200	11,626.68	1,311.18	5.7%
Tractor Supply Co (TSCO)	80.0000	53.9390	4,315.12	282.9600	22,636.80	18,321.68	11.2%
VISA Inc (V)	60.0000	19.5807	1,174.84	287.3500	17,241.00	16,066.16	8.5%
			98,070.95		196,347.70	98,276.75	96.8%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments	6,444.20	6,444.20	0.00	3.2%
	6,444.20	6,444.20	0.00	3.2%
Total Securities and Cash Accounts	104,515.15	202,791.90	98,276.75	100.0%

Total Number of Valuation Units to Date 3,548.791270
 Value of One Unit \$ 57.143936

SSG size diversification report as of market close 9/13/2024:

Company Size Diversification Chart



Stock Study Presentation – Sriram presented Nvidia (NVDA) and provided a thorough analysis of the stock, an overview of the company and how it is positioned for the future.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Sriram showed the dashboard for the Yankee portfolio from Manifest Investing and the PERT chart for the Yankee portfolio, which has lots of red on it indicating missing sales and earnings milestones.

Watchlist update: Small – IRMD (HOLD), QLYS (BUY)
Medium – FTNT (HOLD), GNTX (BUY), PAYC (BUY) and PAYX (HOLD)

Backburner List: No discussion.

Buy/Sell decisions – After discussion, the club decided to make the following trades:

SELL: None.

BUY: Buy QLYS with all available cash.

General club business:**Old:**

- OLC Portfolio challenge (2024-2025):
 - Jack missed the deadline for the contest (August 31) so we do not have a dog in the hunt this year.
<https://docs.google.com/spreadsheets/d/1NE0zQQ6RZLAAVtr4w4lyN4RrvAcLYa5J6RbUP3jx2Y4/edit?pli=1#gid=1262789431>

New:

- Check the capital gains and losses: As indicated in the treasurer's report, the club has about a \$17,400 short term loss and about a \$2,500 long-term gain so far this year.

Questions from visitors – (Answers are mostly from Joe Farrell).

- What's the Forward PE?
 - There are several PEs that are sometimes discussed. Historic is based on the past fiscal year. Current is the most recent 4 quarters usually. Forward is based on what you think the EPS will be in the future. You choose the time period and should identify it. Most outside analysts go 12 months forward, SSGPlus usually goes 5 years in the future.
- What state is the club a resident of?
 - Texas.
- How did you decide on the expected low price for NVDA?
 - Each member uses his own experience and knowledge to make a decision. It is usually based on history.
- Hi, what is Manifest Investing? Don't remember hearing about that before.
 - Manifest Investing is a for profit business that does stock analysis. Although BI clubs cannot recommend outside businesses, I can tell you that I use it personally. ManifestInvesting.com.
 - Its approach is similar to BetterInvesting. We often use their evaluations to check our estimates for sales, EPS growth, etc. (JTF)

YouTube Channel: Yankee Model Investment Club.

Link: <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIldWgckA>

Closing: Meeting was adjourned at 12:48 PM ET.

Next Model Club Meeting on **Saturday, 10/12/2024 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Alexander Anom, Roger Baker, Chuck Braverman, Ciprian Cosma, Daun Da, Kirk Daley, Bob Finch, Kelvin Frederick, Bruce Fuelling, Kelly Fujikawa, James Gallagher, Jennifer Haynes, John Hangen, Mo Hart, Bo Horton, Brian Koenig, Bakul Lalla, Don Lynaugh, Leslie Maddison, Atul Manocha, A. Pope, Christian Posada, Laura Scott, Bill Stafford, Matthew Sweeney, Margo Taub and Randall Webb.