

Value Investment Partners

Valuation Statement as of October 1, 2010

Security Name	Ticker	Shares Owned	Avg Cost Per Share	Total Cost	This Valuation		% of Total	(1)	Original Purchase Date	(2)
					Price/Share	Total Value		Total Apprec.		6 Month A I R R
Abbott Labs	ABT	100	\$50.51	\$5,051.00	\$52.58	\$5,258.00	12.6	4.1%	9/8/2010	N/A
Express Scripts	ESRX	100	\$45.77	\$4,576.76	\$48.83	\$4,883.00	11.7	6.7%	7/7/2010	N/A
Mattel	MAT	200	\$21.32	\$4,264.76	\$23.61	\$4,722.00	11.3	10.7%	8/3/2010	N/A
Novo Nordisk A/S	NVO	75	\$56.57	\$4,242.75	\$99.27	\$7,445.25	17.8	75.5%	6/5/2007	80.8%
Oracle Corp	ORCL	200	\$24.97	\$4,994.36	\$27.24	\$5,448.00	13.0	9.1%	5/4/2010	24.2%
Republic Svcs	RSG	200	\$30.52	\$6,104.80	\$30.56	\$6,112.00	14.6	0.1%	5/4/2010	1.8%
Security Totals on This Valuation Date				\$29,234.43		\$33,868.25	81	15.9%		-4.1%
Cash in Scottrade Account				\$8,017.51		\$8,017.51	19			
Total Scottrade Account this Date				\$37,251.94		\$41,885.76	100			
Bank of the West Checking Account						\$260.71				
Total Broker & Checking						\$42,146.47				
Total number of Valuation Units to Date						1,225.105		Last Month		
12/31/09 Price = \$34.11	Value of Each Unit this Date		0.9%	6.5%	\$34.40			\$32.29		
Number of Units \$50.00 will Purchase (% Chg 2010) (% Chg Mnth)						1.45				

(1) Total Appreciation is the Percentage increase or decrease in Total Value compared to Total Cost

(2) Annualized Internal Rate of Return (A I R R) is a calculated annual return percentage based on up to the previous 6 months of data, if available
N/A represents stocks that have less than a full 3 months of data available since purchase