

QUALITY SYSTEMS

NDQ-QSII

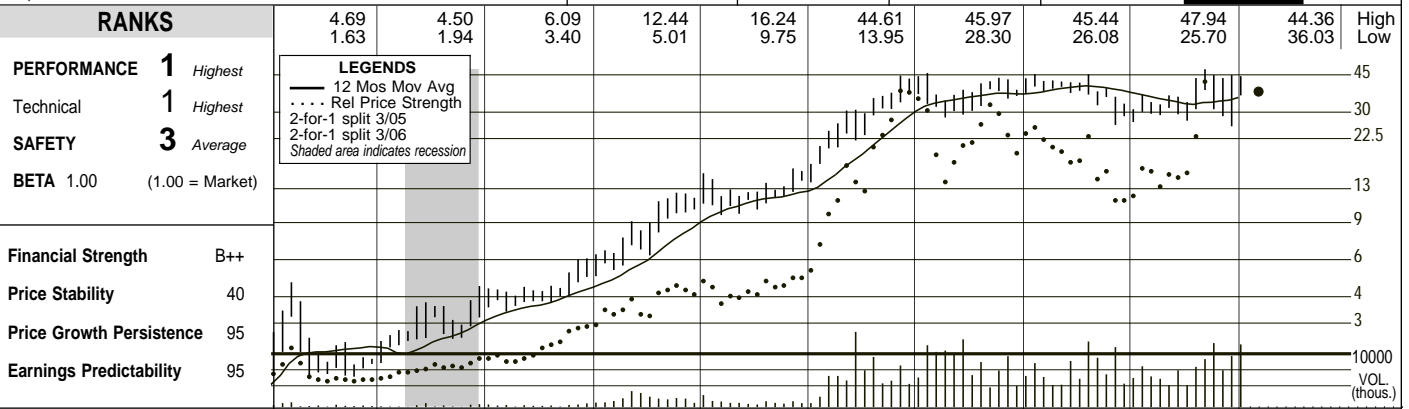
RECENT PRICE **37.52**

TRAILING P/E RATIO **22.9**

RELATIVE P/E RATIO **2.08**

DIV'D YLD **3.2%**

VALUE LINE



© VALUE LINE PUBLISHING, INC.	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009/2010
SALES PER SH	1.67	1.82	2.23	2.80	3.39	4.47	5.79	6.79	--	
"CASH FLOW" PER SH	.26	.30	.37	.50	.73	1.02	1.42	1.70	--	
EARNINGS PER SH	.14	.21	.28	.40	.61	.85	1.21	1.44	1.72^{A,B}	2.05^C/NA
DIV'DS DECL'D PER SH	--	--	--	--	--	.88	1.00	1.00	--	
CAP'L SPENDING PER SH	.03	.02	.05	.04	.06	.09	.12	.08	--	
BOOK VALUE PER SH	1.42	1.64	1.93	2.41	2.39	2.71	3.36	4.14	--	
COMMON SHS OUTST'G (MILL)	23.95	24.42	24.61	25.30	26.22	26.71	27.12	27.45	--	
AVG ANN'L P/E RATIO	14.9	15.6	17.4	24.8	23.2	38.5	31.0	24.6	21.8	18.3/NA
RELATIVE P/E RATIO	.97	.80	.95	1.41	1.23	2.04	1.67	1.31	--	
AVG ANN'L DIV'D YIELD	--	--	--	--	--	2.7%	2.7%	2.8%	--	
SALES (\$MILL)	39.9	44.4	54.8	70.9	89.0	119.3	157.2	186.5	--	Bold figures are consensus earnings estimates and, using the recent prices, P/E ratios.
OPERATING MARGIN	19.2%	22.4%	23.4%	26.7%	31.0%	33.2%	35.7%	35.3%	--	
DEPRECIATION (\$MILL)	2.7	2.1	2.2	2.3	3.0	3.8	5.2	6.5	--	
NET PROFIT (\$MILL)	3.5	5.3	7.0	10.4	16.1	23.3	33.2	40.1	--	
INCOME TAX RATE	41.7%	38.0%	36.6%	38.9%	36.8%	38.5%	38.7%	36.4%	--	
NET PROFIT MARGIN	8.8%	11.9%	12.8%	14.7%	18.1%	19.6%	21.1%	21.5%	--	
WORKING CAP'L (\$MILL)	24.2	30.8	38.7	51.2	55.1	61.7	76.6	80.0	--	
LONG-TERM DEBT (\$MILL)	--	--	--	--	--	--	--	--	--	
SHR. EQUITY (\$MILL)	33.9	40.1	47.5	61.0	62.7	72.4	91.2	113.7	--	
RETURN ON TOTAL CAP'L	10.4%	13.2%	14.8%	17.0%	25.7%	32.2%	36.4%	35.2%	--	
RETURN ON SHR. EQUITY	10.4%	13.2%	14.8%	17.0%	25.7%	32.2%	36.4%	35.2%	--	
RETAINED TO COM EQ	10.4%	13.2%	14.8%	17.0%	NMF	NMF	6.7%	17.3%	--	
ALL DIV'DS TO NET PROF	--	--	--	--	122%	100%	81%	51%	--	

^ANo. of analysts changing earn. est. in last 31 days: 1 up, 1 down, consensus 5-year earnings growth 18.4% per year. ^BBased upon 14 analysts' estimates. ^CBased upon 12 analysts' estimates.

ANNUAL RATES					ASSETS (\$mill.)			INDUSTRY: Computer Software/Svcs				
of change (per share)	5 Yrs.	1 Yr.			2006	2007	9/30/08	<p>BUSINESS: Quality Systems, Inc. develops and markets healthcare information systems that automate medical and dental group practices, community health centers, physician hospital organizations, management service organizations, and dental schools. It offers proprietary electronic medical records software and practice management systems under the NextGen3 product name. Its software systems include general patient information; appointment scheduling, billing, insurance claims submission, and processing; managed care plan implementation and referral management; treatment planning; drug formularies; electronic patient records; dental charting; and letter generation. It also offers hardware and software maintenance and support; system training; and electronic data interchange services, which provide various connectivity services to and between patients, providers, and payors. Has 704 employees. Chairman: Sheldon Razin. Inc.: CA. Address: 18111 Von Karman Avenue, Suite 600, Irvine, CA 92612. Tel.: (949) 255-2600. Internet: http://www.qsii.com.</p> <p style="text-align: right;"><i>M.W.</i></p> <p style="text-align: center;"><i>February 13, 2009</i></p>				
Sales	24.5%	17.5%			60.0	61.5	67.9					
"Cash Flow"	34.5%	20.0%			63.9	76.6	90.3					
Earnings	41.0%	19.0%			1.2	1.0	1.1					
Dividends	--	--			8.0	11.0	18.3					
Book Value	15.5%	23.0%			133.1	150.1	177.6					
Fiscal Year	QUARTERLY SALES (\$mill.)				LIABILITIES (\$mill.)							
	1Q	2Q	3Q	4Q	Full Year							
03/31/07	36.1	37.5	38.5	45.1	157.2	Property, Plant & Equip, at cost	13.6				15.7	--
03/31/08	42.0	45.1	48.1	51.3	186.5	Accum Depreciation	8.6				10.9	--
03/31/09	55.2	59.0	65.5			Net Property	5.0	4.8	5.1			
03/31/10						Other	12.6	33.0	42.4			
						Total Assets	150.7	187.9	225.1			
Fiscal Year	EARNINGS PER SHARE				Full Year	LONG-TERM DEBT AND EQUITY as of 9/30/08						
	1Q	2Q	3Q	4Q		Total Debt None						
03/31/06	.19	.20	.18	.28	.85	Due in 5 Yrs. None						
03/31/07	.28	.30	.32	.31	1.21	LT Debt None						
03/31/08	.28	.35	.40	.41	1.44	Including Cap. Leases None						
03/31/09	.40	.37	.46	.47		Leases, Uncapitalized Annual rentals NA						
03/31/10	.47	.49				Pension Liability \$1.9 mill. in '07 vs. None in '06						
Cal-endar	QUARTERLY DIVIDENDS PAID				Full Year	Pfd Stock None						
	1Q	2Q	3Q	4Q		Pfd Div'd Paid None						
2006	--	.875	--	--	.88	Common Stock 28,292,000 shares						
2007	1.00	.25	.25	.25	1.75	(100% of Cap'l)						
2008	.25	.25	.25	.30	1.05							
2009	.30											
INSTITUTIONAL DECISIONS					TOTAL SHAREHOLDER RETURN							
	1Q'08	2Q'08	3Q'08		Dividends plus appreciation as of 1/31/2009							
to Buy	78	89	87		3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.			
to Sell	57	57	72		-2.34%	15.19%	26.51%	-11.18%	188.51%			
Hld's(000)	19277	19166	19667									

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