

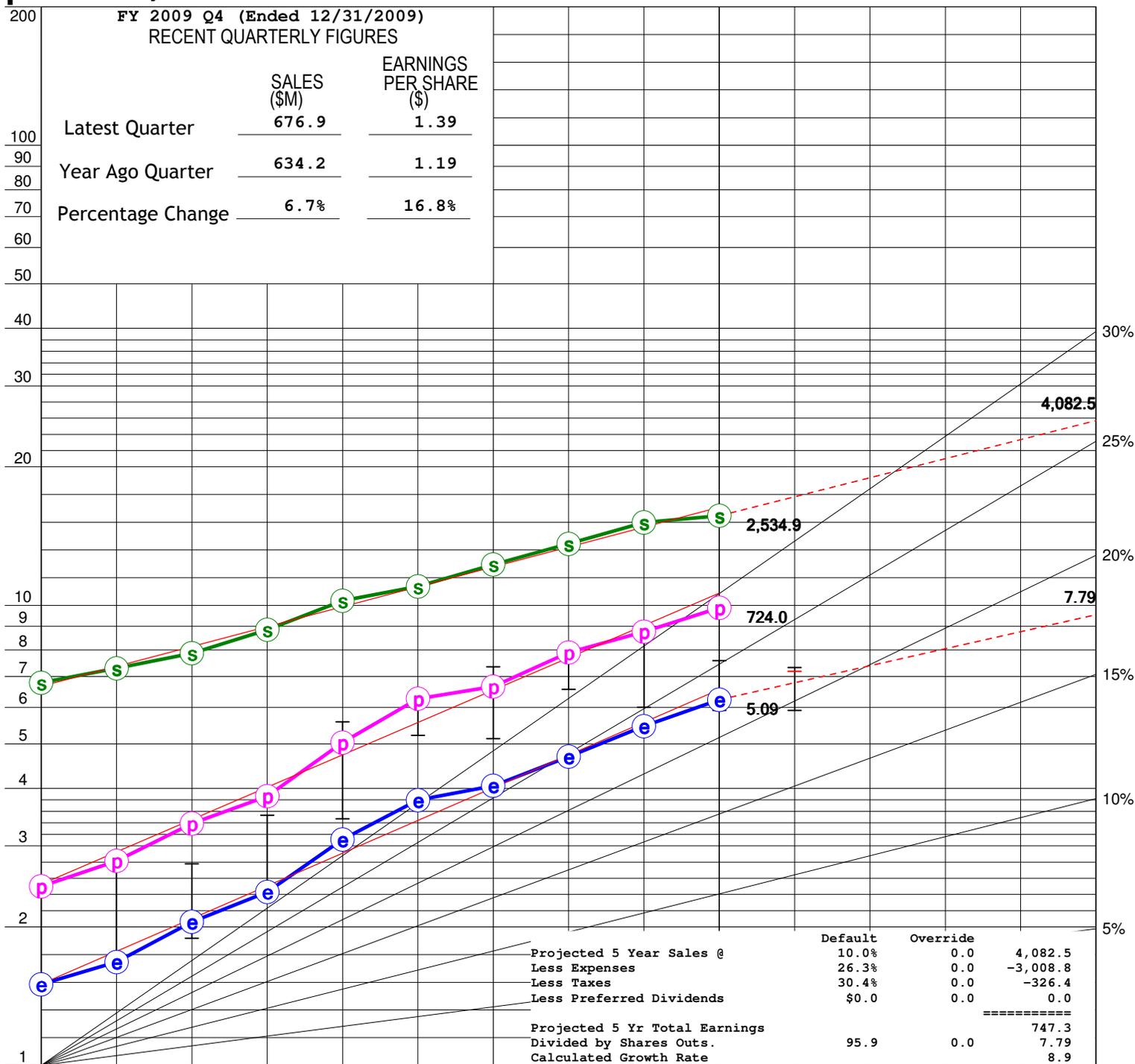


Stock Study

Company	BCR - StockStudy Mar ..	Price Date	03/04/10
Study by	Triveni	Data Date	03/04/10
Sector	Healthcare	Data Source	NAIC Data
Industry	Health Care Equipment	Reference	
Preferred(\$M)	0.0		
Common(M Shares)	95.9	% Insiders	3.1
Debt(\$M)	149.8	% Institutions	0.0
% to Tot.Cap.	6.4	Quality	A (S&P)

1 Growth Analysis

NYSE: BCR



- | | | | |
|-----------------------------------|--------|--|--------|
| (1) Historical Sales Growth | 10.5 % | (3) Historical Earnings Per Share Growth | 17.8 % |
| (2) Estimated Future Sales Growth | 10.0 % | (4) Estimated Future Earnings Per Share Growth | 8.9 % |
| (5) Sales Growth R^2 | 0.99 | (6) Earnings Per Share Growth R^2 | 0.99 |
- www.iclub.com

2 QUALITY ANALYSIS

Company **BCR - StockStudy Mar 2010**

(BCR)

03/04/10

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	5 YEAR AVG.	TREND UP / DOWN
A % Pre-tax Profit on Sales	16.3	17.3	19.3	19.7	22.3	25.8	24.6	26.3	26.2	28.6	26.3	UP
B % ROE (Beginning Yr)	22.9	22.7	22.3	22.8	25.0	23.7	22.4	23.3	24.2	25.6	23.8	UP
C % Debt to Equity	NMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	EVEN

3 PRICE, PRICE/EARNINGS RATIO and DIVIDEND ANALYSIS

CURRENT PRICE 83.820 52-WEEK HIGH 85.490 52-WEEK LOW 68.940

Fiscal Year	High Price	Low Price	EPS	High P/E	Low P/E	Dividend	% Payout	% High Yield
1 2005	72.8	60.8	3.08	23.6	19.7	0.500	16.2	0.8
2 2006	85.7	59.9	3.31	25.9	18.1	0.540	16.3	0.9
3 2007	95.3	76.6	3.83	24.9	20.0	0.580	15.1	0.8
4 2008	101.6	70.0	4.46	22.8	15.7	0.620	13.9	0.9
5 2009	88.4	68.9	5.09	17.4	13.5	0.660	13.0	1.0
6 AVERAGE		67.2		22.9	17.4		14.9	
AVERAGE P/E RATIO	20.1		PROJECTED P/E RATIO	15.1		TTM EPS		5.10
CURRENT P/E RATIO	16.4		PEG RATIO	1.7		FTM EPS		5.55
RELATIVE VALUE	81.6%		PROJ. RELATIVE VALUE	75.1%				

4 EVALUATING REWARD and RISK over the next 5 years

A FUTURE HIGH PRICE ANALYSIS -- NEXT 5 YEARS

Selected High P/E ~~22.9~~ 19.0 X Estimated High Earnings/Share 7.79 = Forecast High Price \$ 148.0

B FUTURE LOW PRICE ANALYSIS -- NEXT 5 YEARS

(a) Avg. Low P/E ~~17.4~~ 15.3 X Estimated Low Earnings/Share 5.09 = \$ 77.9

(b) Average 5-Year Low Price = 67.2

(c) Recent Severe Low Price = 68.9

(d) Price Dividend Will Support = Present Divd. + High Yield = 0.680 + 0.010 = 71.0

Selected Estimated Low Price = \$ 68.9

C PRICE RANGES

Forecast High Price 148.0 - Estimated Low Price 68.9 = Range 79.1 25% of Range = 19.8

BUY (Lower 25% of Range) = 68.9 to 88.7

MAYBE (Middle 50% of Range) = 88.7 to 128.2

SELL (Upper 25% of Range) = 128.2 to 148.0

Current Price 83.820 is in the Buy Range

D REWARD/RISK ANALYSIS (Potential Gain vs. Risk of Loss)

(Forecast High Price 148.0 - Current Price 83.820) ÷ (Current Price 83.820 - Estimated Low Price 68.9) = 4.3 To 1

5 TOTAL RETURN ANALYSIS

A CURRENT YIELD

Present Full Year's Dividend \$ 0.680 ÷ Current Price of Stock \$ 83.820 = 0.8 % Present Yield or % Returned on Purchase Price

B AVERAGE YIELD OVER NEXT 5 YEARS

(Avg. EPS Next 5 Years 6.57 X Avg. % Payout ~~14.9~~ 14.9) ÷ Current Price \$ 83.820 = 1.2 %

C % COMPOUND ANNUAL TOTAL RETURN

Average Yield 0.8 % + Annual Appreciation 12.0 % = Compound Annual Total Return 12.8 %

D % PROJECTED AVERAGE RETURN

Average Yield 0.9 % + Annual Appreciation 9.8 % = Projected Average Total Return 10.6 %