

ALMOST FAMILY NDQ--AFAM

RECENT PRICE **26.90**

TRAILING P/E RATIO **11.2**

RELATIVE P/E RATIO **0.79**

DIV'D YLD **Nil**

Nil

VALUE LINE



© VALUE LINE PUBLISHING, INC.	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009/2010
SALES PER SH	9.90	12.04	18.79	18.91	18.73	15.76	17.96	23.89	26.00	
"CASH FLOW" PER SH	.49	.71	.89	.85	.87	.81	1.03	1.56	2.17	
EARNINGS PER SH	.24	.39	.34	.27	.31	.52	.80	1.40	2.18	2.74^{A,B}/2.98^C
DIV'DS DECL'D PER SH	--	--	--	--	--	--	--	--	--	
CAP'L SPENDING PER SH	.35	.42	.60	.33	.12	.12	.17	.11	.18	
BOOK VALUE PER SH	1.70	2.09	2.21	2.67	2.62	4.20	5.43	6.30	11.59	
COMMON SHS OUTST'G (MILL)	5.02	4.96	4.56	4.60	4.64	4.80	5.11	5.53	8.18	
AVG ANN'L P/E RATIO	7.4	13.9	14.6	13.3	14.1	13.8	14.1	14.1	14.1	9.8/9.0
RELATIVE P/E RATIO	.48	.71	.80	.76	.74	.73	.76	.75	.85	
AVG ANN'L DIV'D YIELD	--	--	--	--	--	--	--	--	--	
SALES (\$MILL)	49.7	59.8	85.8	86.9	86.8	75.6	91.8	132.1	212.6	Bold figures are consensus earnings estimates and, recent the prices, P/E ratios.
OPERATING MARGIN	8.0%	9.8%	6.9%	6.0%	6.4%	7.0%	8.8%	11.2%	13.9%	
DEPRECIATION (\$MILL)	.9	1.3	2.2	2.5	2.5	1.2	1.0	.8	1.3	
NET PROFIT (\$MILL)	1.6	2.2	1.9	1.3	1.6	2.7	4.3	7.8	16.4	
INCOME TAX RATE	47.0%	42.0%	36.4%	34.0%	39.1%	31.9%	39.7%	40.3%	39.4%	
NET PROFIT MARGIN	3.2%	3.8%	2.2%	1.6%	1.8%	3.6%	4.7%	5.9%	7.7%	
WORKING CAP'L (\$MILL)	5.2	11.9	10.5	9.7	6.2	9.3	7.2	5.5	6.3	
LONG-TERM DEBT (\$MILL)	6.2	13.8	15.9	12.3	5.1	1.1	13.1	16.4	27.2	
SHR. EQUITY (\$MILL)	8.6	10.4	10.1	12.3	12.1	20.1	27.7	34.8	94.8	
RETURN ON TOTAL CAP'L	11.1%	10.8%	8.8%	6.8%	10.6%	13.0%	10.5%	16.1%	13.9%	
RETURN ON SHR. EQUITY	18.7%	21.6%	18.6%	11.0%	13.1%	13.5%	15.4%	22.4%	17.3%	
RETAINED TO COM EQ	18.7%	21.6%	18.6%	11.0%	13.1%	13.5%	15.4%	22.4%	17.3%	
ALL DIV'DS TO NET PROF	--	--	--	--	--	--	--	--	--	

^ANo. of analysts changing earn. est. in last 6 days: 0 up, 0 down, consensus 5-year earnings growth 25.5% per year. ^BBased upon 6 analysts' estimates. ^CBased upon 5 analysts' estimates.

ANNUAL RATES			
of change (per share)	5 Yrs.	1 Yr.	
Sales	6.5%	9.0%	
"Cash Flow"	14.5%	38.5%	
Earnings	34.5%	55.5%	
Dividends	--	--	
Book Value	27.5%	84.0%	

Fiscal Year	QUARTERLY SALES (\$mill.)				Full Year
	1Q	2Q	3Q	4Q	
12/31/06	20.9	21.8	22.9	26.2	91.8
12/31/07	31.7	32.5	32.0	35.9	132.1
12/31/08	39.0	48.7	58.7	66.2	212.6
12/31/09	69.2				

Fiscal Year	EARNINGS PER SHARE				Full Year
	1Q	2Q	3Q	4Q	
12/31/05	.24	.08	.13	.07	.52
12/31/06	.16	.17	.21	.26	.80
12/31/07	.32	.36	.35	.37	1.40
12/31/08	.46	.51	.58	.63	2.18
12/31/09	.68	.67	.67	.72	

Cal-endar	QUARTERLY DIVIDENDS PAID				Full Year
	1Q	2Q	3Q	4Q	
2006	--	--	--	--	--
2007	--	--	--	--	--
2008	--	--	--	--	--
2009	--	--	--	--	--

INSTITUTIONAL DECISIONS			
	3Q'08	4Q'08	1Q'09
to Buy	64	84	63
to Sell	39	48	78
Hld's(000)	4326	5228	4948

ASSETS (\$mill.)	2007	2008	3/31/09
Cash Assets	.5	1.3	.1
Receivables	17.0	34.8	36.4
Inventory	.0	.0	.0
Other	3.0	7.5	7.3
Current Assets	20.5	43.6	43.8

LIABILITIES (\$mill.)	2007	2008	3/31/09
Accts Payable	3.9	5.3	3.7
Debt Due	.7	4.8	4.7
Other	10.4	27.2	24.8
Current Liab	15.0	37.3	33.2

LONG-TERM DEBT AND EQUITY as of 3/31/09		
Total Debt	\$29.8 mill.	Due in 5 Yrs. NA
LT Debt	\$25.1 mill.	
Including Cap. Leases	NA	(20% of Cap'l)
Leases, Uncapitalized	Annual rentals NA	

Pension Liability	
None in '08 vs. None in '07	
Pfd Stock	None
Pfd Div'd Paid	None
Common Stock	8,175,473 shares (80% of Cap'l)

INDUSTRY: Medical Services

BUSINESS: Almost Family, Inc. provides home health-care services in Alabama, Connecticut, Florida, Illinois, Indiana, Kentucky, Massachusetts, Missouri, and Ohio. Its Visiting Nurse (VN) segment, which operates primarily under the trade names "Caretenders" and "Mederi-Caretenders", provides a range of Medicare-certified home health nursing services to patients in need of recuperative care, typically following hospitalization. It also offers specialty programs based on local needs, such as its Cardiacare Program, Orthopedic Program, Urology Program, and Telehealth Monitoring Program. The Personal Care (PC) segment, which operates under the trade name "Almost Family", provides services in patients' homes on an as-needed, hourly, or live-in basis. These services include personal care, medication management, caregiver respite, and home-making. As May 8, Almost Family operated 90 branch locations. Has about 5700 employees. Chairman, C.E.O. & President: William B. Yarmuth, Inc.: DE. Address: 9510 Ormsby Station Road, Suite 300, Louisville, KY 40223. Tel.: (502) 891-1000. Internet: <http://www.almostfamily.com>. L. Y.

June 19, 2009

TOTAL SHAREHOLDER RETURN

Dividends plus appreciation as of 5/31/2009

3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.
30.90%	-39.58%	8.81%	113.50%	559.88%