

SEMICH NAIC MODEL CLUB VALUATION REPORT October 19, 2017

SE-Michigan Model Club

Reports Spreadsheet Help

Valuation (NAV) for 10/19/2017

| | Shares Held | Cost Basis per Share | Total Cost Basis | Price per Share | Market Value | Unrealized Gain/(Loss) | Percent of Total |
|--|-------------|----------------------|-------------------|-----------------|-------------------|------------------------|------------------|
| Air Lease Corp (AL) | 325.0565 | 36.8425 | 11,975.89 | 43.4300 | 14,117.20 | 2,141.31 | 7.7% |
| Amazon.com Inc (AMZN) | 4.9989 | 1,002.6026 | 5,011.92 | 986.6100 | 4,931.97 | (79.95) | 2.7% |
| Apple Inc (AAPL) | 130.2372 | 62.4948 | 8,139.15 | 155.9800 | 20,314.40 | 12,175.25 | 11.0% |
| Biogen Inc (BIIB) | 22.4559 | 290.5096 | 6,523.64 | 342.4200 | 7,689.33 | 1,165.69 | 4.2% |
| Cognizant Technology Solutions Corp (CTSH) | 368.7568 | 40.3957 | 14,896.17 | 74.2700 | 27,387.57 | 12,491.40 | 14.8% |
| Cvs Health Corp (CVS) | 42.9381 | 81.1930 | 3,486.27 | 74.6300 | 3,204.47 | (281.80) | 1.7% |
| Dycom Industries Inc (DY) | 61.3061 | 81.5580 | 5,000.00 | 84.6000 | 5,186.49 | 186.49 | 2.8% |
| Fastenal Co (FAST) | 206.3606 | 41.8709 | 8,640.51 | 48.2600 | 9,958.96 | 1,318.45 | 5.4% |
| LKQ Corp (LKQ) | 667.0778 | 19.2348 | 12,831.12 | 37.2300 | 24,835.31 | 12,004.19 | 13.4% |
| O'Reilly Automotive Inc (ORLY) | 27.9529 | 196.7599 | 5,500.00 | 209.3000 | 5,850.53 | 350.53 | 3.2% |
| Priceline Group Inc (PCLN) | 13.9132 | 1,232.9927 | 17,154.85 | 1,927.8600 | 26,822.66 | 9,667.81 | 14.5% |
| Signature Bank (SBNY) | 40.4264 | 123.6816 | 5,000.00 | 126.1200 | 5,098.58 | 98.58 | 2.8% |
| Skyworks Solution (SWKS) | 122.4826 | 83.9353 | 10,280.61 | 103.3200 | 12,654.90 | 2,374.29 | 6.8% |
| Ulta Beauty Inc (ULTA) | 18.8314 | 256.5845 | 4,831.84 | 204.6200 | 3,853.28 | (978.56) | 2.1% |
| VISA Inc (V) | 112.5634 | 73.8328 | 8,310.87 | 107.0200 | 12,046.53 | 3,735.66 | 6.5% |
| | | | 127,582.84 | | 183,952.18 | 56,369.34 | 99.6% |

| Cash Account | Total Cost Basis | Market Value | Unrealized Gain/(Loss) | Percent of Total |
|---|-------------------|-------------------|------------------------|------------------|
| Folio Investing | 725.15 | 725.15 | 0.00 | 0.4% |
| Suspense | 0.01 | 0.01 | 0.00 | 0.0% |
| | 725.16 | 725.16 | 0.00 | 0.4% |
| Total Securities and Cash Accounts | 128,308.00 | 184,677.34 | 56,369.34 | 100.0% |

Total Number of Valuation Units to Date

6,426.232751

Value of One Unit

\$ 28.738042

Note: The following investment(s) do not have current valuations: 10/18/2017 Air Lease Corp Folio shows the closing price as \$43.07

Investment Performance

02/20/2004 to 10/19/2017 Show All

| Name | Shares | Market Value | Percent of Portfolio | Return Since | Annualized Internal Rate of Return |
|--|----------|-------------------|----------------------|--------------|------------------------------------|
| VISA Inc (V) | 112.5634 | 12,046.53 | 6.5% | 02/22/2016 | 27.2% detail |
| Priceline Group Inc (PCLN) | 13.9132 | 26,822.66 | 14.6% | 06/22/2015 | 22.4% detail |
| Apple Inc (AAPL) | 130.2372 | 20,314.40 | 11.1% | 10/18/2010 | 21.7% detail |
| LKQ Corp (LKQ) | 667.0778 | 24,835.31 | 13.5% | 05/24/2011 | 21.3% detail |
| Cognizant Technology Solutions Corp (CTSH) | 368.7568 | 27,387.57 | 14.9% | 10/26/2012 | 17.6% detail |
| Biogen Inc (BIIB) | 22.4559 | 7,689.33 | 4.2% | 08/22/2016 | 16.7% detail |
| Skyworks Solution (SWKS) | 122.4826 | 12,654.90 | 6.9% | 09/21/2015 | 12.7% detail |
| Fastenal Co (FAST) | 206.3606 | 9,958.96 | 5.4% | 04/20/2015 | 10.2% detail |
| Dycom Industries Inc (DY) | 61.3061 | 5,186.49 | 2.8% | 02/21/2017 | 5.7% detail |
| Air Lease Corp (AL) | 325.0565 | 14,000.18 | 7.6% | 03/17/2014 | 5.7% detail |
| Signature Bank (SBNY) | 40.4264 | 5,098.58 | 2.8% | 06/20/2016 | 1.6% detail |
| Cvs Health Corp (CVS) | 42.9381 | 3,204.47 | 1.7% | 01/23/2017 | -9.3% detail |
| Ulta Beauty Inc (ULTA) | 18.8314 | 3,853.28 | 2.1% | 10/17/2016 | -32.8% detail |
| Amazon.com Inc (AMZN) | 4.9989 | 4,931.97 | 2.7% | 06/19/2017 | NA detail |
| O'Reilly Automotive Inc (ORLY) | 27.9529 | 5,850.53 | 3.2% | 08/21/2017 | NA detail |
| | | 183,835.16 | 100.0% | | |

AIRR on Investments (excludes cash) = 9.1%

*Calculated return on all investments (excluding cash accounts) during the time span, including those no longer owned on the end date

SEMICH NAIC MODEL CLUB VALUATION REPORT October 19, 2017

Performance Benchmark

Compare your performance against another security. (advanced form)

Security: Vanguard 500 Index Fund (VFINX) to 02/20/2004 to 10/19/2017

| | IRR | Portfolio Value |
|--|------|-----------------|
| SE-Michigan Model Club | 8.4% | 184,560.32 |
| Vanguard 500 Index Fund (VFINX) | 8.7% | 189,616.37 |

Transaction History

09/01/2017 to 10/19/2017

Cash Accounts - Income and Expenses

| Date | Description | Interest |
|------------|--|-------------|
| 09/22/2017 | Interest, Folio Investing FDIC Sweep Interest | 0.01 |
| | | 0.01 |

Investment Purchases, Sales, and Transfers

| Date | Description | Cost Basis |
|------------|--|------------|
| 09/01/2017 | Purchased 0.77604 shares Cognizant Technology Solutions Corp (CTSH) at 71.1304 per share | 55.20 |
| 09/06/2017 | Purchased 0.1788 shares VISA Inc (V) at 103.6913 per share | 18.54 |
| 09/19/2017 | Purchased 26.07716 shares Fastenal Co (FAST) at 44.0999 per share | 1,150.00 |
| 10/09/2017 | Purchased 0.56109 shares Air Lease Corp (AL) at 43.3799 per share | 24.34 |

Investment Distributions - Cash and Reinvested

| Date | Description | Qualified Dividend |
|------------|---|--------------------|
| 09/05/2017 | Qualified Dividend, VISA Inc (V) | 18.54 |
| 10/06/2017 | Qualified Dividend, Air Lease Corp (AL) | 24.34 |
| | | 42.88 |

Investment Splits, Spin-offs and Mergers

| Date | Description | New Shares |
|------|-------------|------------|
|------|-------------|------------|

Member Contributions and Withdrawals

| Date | Description | Cash | Units |
|------------|--------------------------------------|---------------|------------------|
| 09/14/2017 | 4 member payments | 221.18 | 7.914018 |
| 09/20/2017 | Payment, Gillian Todd Deposit EFT | 25.19 | 0.901321 |
| 09/21/2017 | 4 member payments | 400.00 | 14.312360 |
| 10/19/2017 | 5 member payments Deposit EFT | 246.37 | 8.507210 |
| | | 892.74 | 31.634909 |

SEMICH NAIC MODEL CLUB VALUATION REPORT October 19, 2017

Capital Gains and Losses from 01/01/2017 to 10/19/2017

Short-Term Capital Gain

| Shares | Name | Acquisition Date | Date Sold | Sales Price | Cost Basis | Wash Sale Adjustment | Gain/(Loss) |
|---------|----------------------------------|------------------|------------|-----------------|-----------------|----------------------|-----------------|
| 3.1454 | Bioverativ Inc (BIVV) | 08/22/2016 | 03/20/2017 | 153.87 | 156.22 | | (2.35) |
| 1.1429 | Bioverativ Inc (BIVV) | 09/19/2016 | 03/20/2017 | 55.91 | 54.68 | | 1.23 |
| 6.9396 | Bioverativ Inc (BIVV) | 11/22/2016 | 03/20/2017 | 339.48 | 341.84 | | (2.36) |
| 0.9719 | Chipotle Mexican Grill Inc (CMG) | 04/18/2016 | 03/20/2017 | 383.32 | 450.00 | | (66.68) |
| 0.7696 | Gilead Science (GILD) | 06/30/2016 | 05/22/2017 | 49.45 | 63.08 | | (13.63) |
| 17.2551 | Gilead Science (GILD) | 08/22/2016 | 05/22/2017 | 1,108.70 | 1,400.00 | | (291.30) |
| 0.9078 | Gilead Science (GILD) | 09/30/2016 | 05/22/2017 | 58.33 | 71.55 | | (13.22) |
| 0.6145 | Gilead Science (GILD) | 12/30/2016 | 05/22/2017 | 39.49 | 44.37 | | (4.88) |
| 0.7286 | Gilead Science (GILD) | 03/31/2017 | 05/22/2017 | 46.81 | 49.41 | | (2.60) |
| | | | | 2,235.36 | 2,631.15 | 0.00 | (395.79) |

Long-Term Capital Gain

| Shares | Name | Acquisition Date | Date Sold | Sales Price | Cost Basis | Wash Sale Adjustment | Gain/(Loss) |
|---------|----------------------------------|------------------|------------|------------------|------------------|----------------------|-------------------|
| 0.3133 | Chipotle Mexican Grill Inc (CMG) | 11/23/2015 | 01/23/2017 | 127.50 | 175.00 | | (47.50) |
| 5.3293 | Chipotle Mexican Grill Inc (CMG) | 11/23/2015 | 01/23/2017 | 2,168.65 | 3,009.49 | | (840.84) |
| 36.6461 | Apple Inc (AAPL) | 10/18/2010 | 02/21/2017 | 4,999.89 | 1,665.38 | | 3,334.51 |
| 4.6707 | Chipotle Mexican Grill Inc (CMG) | 11/23/2015 | 03/20/2017 | 1,842.19 | 2,637.60 | | (795.41) |
| 17.0323 | Gilead Science (GILD) | 08/17/2015 | 05/22/2017 | 1,094.39 | 1,983.07 | | (888.68) |
| 56.9368 | Gilead Science (GILD) | 09/21/2015 | 05/22/2017 | 3,658.39 | 6,000.00 | | (2,341.61) |
| 0.3297 | Gilead Science (GILD) | 09/30/2015 | 05/22/2017 | 21.18 | 32.58 | | (11.40) |
| 0.5587 | Gilead Science (GILD) | 12/31/2015 | 05/22/2017 | 35.90 | 57.20 | | (21.30) |
| 0.6203 | Gilead Science (GILD) | 03/31/2016 | 05/22/2017 | 39.86 | 57.44 | | (17.58) |
| 24.3145 | Stericycle Inc (SRCL) | 05/23/2016 | 08/21/2017 | 1,728.97 | 2,350.00 | | (621.03) |
| 0.5082 | Stericycle Inc (SRCL) | 06/01/2016 | 08/21/2017 | 36.14 | 50.00 | | (13.86) |
| 29.2341 | Stericycle Inc (SRCL) | 06/20/2016 | 08/21/2017 | 2,078.79 | 3,000.00 | | (921.21) |
| | | | | 17,831.85 | 21,017.76 | 0.00 | (3,185.91) |
| | | | | 20,067.21 | 23,648.91 | 0.00 | (3,581.70) |

Income and Expense History from 01/01/2017 to 10/19/2017

Deductible Expenses

| Date | Remark | Amount |
|------------|--|---------------|
| 03/09/2017 | Check 136 to USPS Mail 1065 to IRS and 20 Forever Stamps | 17.30 |
| 06/14/2017 | Check #138 BetterInvesting Club Dues | 48.00 |
| 06/22/2017 | Check 137 Manifest Investing Subscription | 400.00 |
| | | 465.30 |

SEMICH NAIC MODEL CLUB VALUATION REPORT October 19, 2017

Club Dashboards: SEMichigan

Edit ▾

SouthEast Michigan NAIC Model Club Sponsored by Southeastern Chapter BetterInvesting

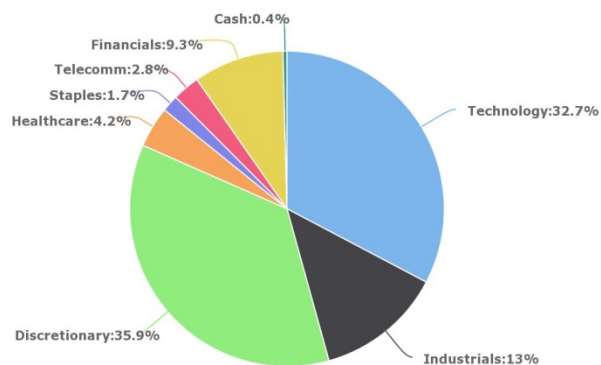
This dashboard is public and is available for other Manifest members to view
<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

| | |
|------------|---------------|
| MIPAR | 6.1% |
| Sweet Spot | 11.1% - 16.1% |

10/20/2017

| Company | Symbol | Shares | Price | Value | % of Total | Growth | Proj P/E | Proj Yield | Fin Str | EPS Stab | Qlty | PAR |
|----------------------|--------|--------|------------|--------------|------------|--------|----------|------------|---------|----------|------|-------|
| Ulta Beauty | ULTA | 18.83 | \$204.62 | \$3,853.28 | 2.1% | 18.5% | 26.0 | 0.0% | 89% | 70 | 98 | 20.9% |
| CVS Health | CVS | 42.94 | \$74.63 | \$3,204.47 | 1.7% | 7.5% | 14.0 | 2.3% | 99% | 97 | 95 | 16.2% |
| Priceline.com | PCLN | 13.91 | \$1,927.86 | \$26,822.70 | 14.5% | 14.9% | 23.0 | 0.0% | 94% | 84 | 98 | 14.2% |
| Skyworks Solutions | SWKS | 122.48 | \$103.32 | \$12,654.90 | 6.9% | 12.0% | 16.0 | 1.1% | 74% | 48 | 95 | 12.6% |
| Signature Bank | SBNY | 40.43 | \$126.12 | \$5,098.58 | 2.8% | 10.4% | 16.0 | 0.0% | 78% | 89 | 96 | 11.9% |
| Dycom Industries | DY | 61.31 | \$84.60 | \$5,186.50 | 2.8% | 8.0% | 15.0 | 0.0% | 50% | 41 | 57 | 11.2% |
| Cognizant Technology | CTSH | 368.76 | \$74.27 | \$27,387.56 | 14.8% | 10.2% | 16.0 | 1.7% | 100% | 97 | 97 | 11.0% |
| Air Lease* | AL | 325.06 | \$43.07 | \$14,000.18 | 7.6% | 12.0% | 10.0 | 0.5% | 16% | 88 | 81 | 10.7% |
| LKQ Corp | LKQ | 667.08 | \$37.23 | \$24,835.31 | 13.5% | 12.2% | 16.0 | 0.0% | 83% | 97 | 96 | 10.5% |
| Amazon.com | AMZN | 5.00 | \$986.61 | \$4,931.96 | 2.7% | 19.4% | 49.0 | 0.0% | 93% | 30 | 69 | 9.4% |
| OReilly Auto | ORLY | 27.95 | \$209.30 | \$5,850.54 | 3.2% | 7.4% | 17.0 | 0.0% | 98% | 75 | 97 | 9.2% |
| Biogen | BIIB | 22.46 | \$342.42 | \$7,689.35 | 4.2% | 7.5% | 20.0 | 0.0% | 91% | 79 | 86 | 8.5% |
| Visa Inc. | V | 112.56 | \$107.02 | \$12,046.54 | 6.5% | 11.4% | 27.0 | 0.9% | 95% | 98 | 100 | 8.5% |
| Apple | AAPL | 130.24 | \$155.98 | \$20,314.40 | 11.0% | 7.4% | 13.0 | 2.1% | 91% | 91 | 99 | 8.4% |
| Fastenal | FAST | 206.36 | \$48.26 | \$9,958.96 | 5.4% | 5.4% | 22.0 | 2.9% | 98% | 97 | 97 | 7.0% |
| Cash | | | | \$725.15 | 0.4% | | | 0.7% | | | | 0.7% |
| Averages | | | | \$184,560.38 | | 11.0% | 18.5 | 0.9% | 84% | 85 | 93.7 | 10.9% |

Sector Diversification



Size Diversification

based on Sales Growth Forecast

