**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Monday, January 20, 2025

**Start Time:** 7:00PM

**Completion Time:** 8:40PM

**Location:** Zoom meeting

Join Zoom Meeting
<https://us06web.zoom.us/j/89769757911?pwd=6wXpcBwrNJydbauhrMKeqf7Rdyh3qO.1>

Meeting ID: 897 6975 7911
Passcode: 389123
One tap mobile
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+16469313860,,89769757911#,,,,\*389123# US

**Next Meeting: February 17, 2025** at 7-9 PM by Zoom

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
|  |  |  | Jane Bellaver |  | X |
| Cliff Trent |  | X | Deb Brown |  |  X |
| Joe Bowen |   | X | Jim Barrett |  | X |
| Brittany Johnson | Absent |  | Teresa Barr |  Pause |  |
| Peggy Kingston |  | X | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz | Absent | X |
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**Guests in Attendance GTM: Outside attendees – Jim Klarr, Mari and Connie (TAF)**

Secretary’s report for November meeting was reviewed. Motion to accept: Jane and Tony 2nd .  All in favor.

**2. Treasurer’s Report (Cliff) - refer to Treasurer’s report in BIVIO folder for more detail**

**As 01/20/2025**

|  |  |
| --- | --- |
| Total securities | $ 279,349.88 |
| Cash in Fidelity | $ 1,754.56 |
| Cash in suspense | $ 0.00  |
| Total securities and cash | $281,104.44 |
| Value of One Unit | $78.70 |
|  |  |

|  |  |
| --- | --- |
| * **Benchmark**
 | Vanguard 5 year growth: %SEMI: 5 yr growth % Manifest Quality; PAR %; MIPAR % |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number**

**Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

The second method is to have a check sent to Cliff that is made out to **SE
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases January 2025**

 **TICKER SHARES**

 **KNSL**

 **Sales**

 **TICKER SHARES**

 **IMXI**

3. Team A presentation – Cliff, Deb, Jane and Peggy. Financial services were presented. Industries that will be successful in 2025 – Financials, tech, utilities and materials. Team reviewed matereials but unable to find appealing companies. Group owns financial stocks – ie. V and PYPL. Stocks presented were KNSL, MSCI, BRO AND AX and a stock comparison guide was presented. Both KNSL (specialty insurance) and AX (bank) were in the buy range.

**4. PERT and Stock Watcher Reports:**

Updates made by Cliff, Tony, Jim, Sudip, Joe, Aaron and Peggy (see stockwatcher list).

Tony reviewed IMXI and it was discussed that the company is small and sales are not increasing. There has been a small loss since purchasing the stock. Selling the stock was discussed.

**5. General Topics: 2024 AUDIT needs to be completed. Aaron and Peggy voluntered to complete.**

**6. Buy/sell discussion:**

Motion made by Sudip to sell all of IMXI and Aaron seconded the motion. Discussion held and vote taken and motion passed.

Motion made by Peggy to use funds from sale of IMXI and cash on hand minus $200 and purchase KNSL and motion was seconded by Jane. Discussion held and a member suggested using the funds to purchase both KNSL and AX but motion held and vote was taken. Motion as presented was passed.

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| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last****SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AMZN | Peggy | 10/24 | 10/24 | Buy | AWS is still well positioned |
| GOOG | Cliff | 1/25 | 1/25 | Sell | Hold 2.7 to 1 |
| IMXI | Tony | 1/25 | 1/25 | Buy | Not recommending to buy, small company and sales not increasingStock will be sold  |
| LHX | Jim | 1/25 | 1/25 | Hold | 2.0 to 1, defense company. Jim will update next month  |
| LULU | Aaron | 1/25 | 1/25 |  | Company doing well 13.4% average PE |
| MEDP | Jane | 11/24 | 11/24 | Buy | U/D 5.3 to 1 |
| META | Brittany | 8/24 | 8/24 | Hold | A good companystill growing, increased revenue |
| MNST | Pedro | 11/24 | 11/24 | Buy | U/D 3.4 to 1 |
| NVDA | Sudip | 1/25 | 1/25 | Buy | 6.0 to 1, some issues delivering the volume, outperforming the market |
| PYPL | Joe | 1/25 | 1/25 | Hold | U/D 2.1 to 1 |
| SLB | Tony | 11/24 | 11/24 | Buy | Deregulate with Republican partyStockwatcher now Tony 1/25 |
| TSM | Peggy | 1/25 | 1/25 | Hold | Good financials, profit 57% YOY |
| UNH | Deb | 11/24 | 11/24 | Hold | Cyberattack U/D 1.6 to 1 PAR 9.6% |
| V | Brittany | 10/24 | 10/24 | Buy | 15.1% PAR, 6% of our portfolio with steady growth, 3.9 to 1 U/D |
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**7.** Team B will present in February 2025.**.**

**8.** Roundtable: Joe said that the group needs to promote adding new members. Several new attendees are listening in. Cliff asked attendee Jim Klarr if he was interested in joining the group since he has listened in on several meetings. He did share that he is interested. He agreed to work with Team B and present a SSG at the February meeting.

Happy New Year.

**9. Adjourn at 8:40 PM**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 12/2023**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Pedro Ortiz |
| Cliff Trent | Jim Barrett | Brittany Johnson |
| Peggy Kingston | Tony Profota | Aaron Thomas |
|  |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 2/17/2025 | Zoom |
|  |  |  |