**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Monday, September 16, 2024

**Start Time:** 7:00PM

**Completion Time:** 8:54PM

**Location:** Zoom meeting starting October

Join Zoom Meeting
<https://us06web.zoom.us/j/89769757911?pwd=6wXpcBwrNJydbauhrMKeqf7Rdyh3qO.1>

Meeting ID: 897 6975 7911
Passcode: 389123
One tap mobile
+13126266799,,89769757911#,,,,\*389123# US (Chicago)
+16469313860,,89769757911#,,,,\*389123# US

**Next Meetings:** October 21, November 18 at 7-9 PM by Zoom

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
|  |  |  | Jane Bellaver |  | X |
| Cliff Trent |  | X | Deb Brown |  |  X |
| Joe Bowen |  Absent  |  | Jim Barrett |  | X |
| Brittany Johnson |  | X | Teresa Barr |  Pause |  |
| Peggy Kingston | Absent |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
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**Guests in Attendance GTM: Several outside attendees**

Secretary’s report for August meeting was reviewed. Motion to accept: Jane and Brittany, 2nd .  All in favor.

**2. Treasurer’s Report (Brittany) - refer to Treasurer’s report in BIVIO folder for more detail**

**As of 9/13/2024**

|  |  |
| --- | --- |
| Total securities | $ 243,095.66 |
| Cash in Fidelity | $ 1,472.34 |
| Cash in suspense | $ 0.00  |
| Total securities and cash | $ 244,568.00 |
| Value of One Unit | $69.44 |
|  |  |

|  |  |
| --- | --- |
| * **Benchmark**
 | Vanguard 5 year growth: 14.6%SEMI: 5 yr growth 15.0% Manifest Quality 87.3; PAR 11.0%; MIPAR % |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number**

**Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

The second method is to have a check sent to Cliff that is made out to **SE
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases September 2024**

 **TICKER SHARES**

 **LULU with proceeds from sales of PYPL, UNH, TSM and CASH**

 **Sales**

 **TICKER SHARES**

 **PYPL $3K, UNH $2K, $2.5K TSM and $650 CASH**

3. Team B: Joe, Sudip, Jim and Tony

Sudip presented a powerpoint regarding LULU. The team considered several other stocks. Looked at Walgreen, and Gentech but didn’t think they were wothwhile pursuing. LULU has 17% PAR and 100% Quality. Clothing company is out of Vancouver – stores in USA and other countries. Expecting good growh in earnings. 8.6 to 1 U/D/. EBITDA 26%+. LULU has low inventory, expensive products, strong loyal customers and growth plan to double annual revenue per Trefis website.

**4. PERT and Stock Watcher Reports:**

Updates made by Tony, Pedro and Cliff (see stockwatcher list)

Jane and Pedro changed stocks and noted on list. Aaron has SLB and Brittany has V

**5. General Topics:**

There will be a new meeting link sent for the October meeting as this is our last time on GTM. Next meeting on ZOOM.

**6. Buy/sell discussion:**

Sudip made a motion to sell 1/3 of PYPL $6800, sell ½ of V $7K and buy LULU. Discussion ensued and members had concerns. Sudip presented another motion to sell $5K of UNH, 1/3 of PYPL $6K, $5K of TSM and $1400 in Cash to buy LULU ($16,400), Brittany seconded the motion. Vote taken and it was 5-5 for and against and did not pass. More discussion by Sudip and a second motion was made by Jane to sell $4K PYPL, $3K UNH, $3.5K TSM and $1400 in cash and buy LULU ($11,900). Motion was seconded by Pedro. Vote taken and motion passed by majority.

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| **Company** | **Watcher** | **Last****SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AMZN | Peggy | 5/24 | 5/24 | Hold | Over 100 managers were axed to cut costs – strong 1st quarter results |
| GOOG | Cliff | 7/24 | 7/24 | Sell | Sell $5200 |
| IMXI | Tony | 9/24 | 9/24 | Buy |  |
| LHX | Jim | 8/24 | 8/24 | Hold | Earnings decreased, losing sales  |
| MEDP | Jane | 7/24 | 7/24 | Hold | Solid and steady |
| META | Brittany | 8/24 | 8/24 | Hold | A good companystill growing, increased revenue |
| MNST | Pedro | 7/24 | 7/24 | Buy | Strong Company |
| NVDA | Sudip | 6/24 | 6/24 | Buy | Purchased 6/24 |
| PYPL | Joe | 8/24 | 8/24 | Buy | Club first bought 1/24 |
| SLB | Aaron | 8/24 | 8/24 |  | Bought 8/2024 |
| TSM | Peggy | 5/24 | 5/24 | Hold | Supply outpacing demand |
| UNH | Deb | 8/24 | 8/24 | Hold | Decrease in earnings in 1st quarter |
| V | Brittany | 9/24 | 9/24 | Buy | 13% PAR, 6% of our portfolio with steady growth |
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| LULU |  | 9/24 | 9/24 |  | Bought 9/24 |
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**7.** Stocks – Pedro will arrange for a speaker on Topics on Investing for November 2024 – there will be no team presentation that month. Club is off for December and Team A will present in January 2025.

**8. Team C is up for October**

**9.** Roundtable: Teresa has asked to take a pause fom the group. Brittany will take V as a stockwatcher for Teresa and Aaron will take SLB

**10. Adjourn at 9:06 PM**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 12/2023**

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| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Pedro Ortiz |
| Cliff Trent | Jim Barrett | Brittany Johnson |
| Peggy Kingston | Tony Profota | Aaron Thomas |
|  |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 10/21//2024 | GTM |
|  |  |  |