**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Monday, October 21, 2024

**Start Time:** 7:00PM

**Completion Time:** 9:02PM

**Location:** Zoom meeting

Join Zoom Meeting
<https://us06web.zoom.us/j/89769757911?pwd=6wXpcBwrNJydbauhrMKeqf7Rdyh3qO.1>

Meeting ID: 897 6975 7911
Passcode: 389123
One tap mobile
+13126266799,,89769757911#,,,,\*389123# US (Chicago)
+16469313860,,89769757911#,,,,\*389123# US

**Next Meetings:** November 18 at 7-9 PM by Zoom

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
|  |  |  | Jane Bellaver |  | X |
| Cliff Trent |  | X | Deb Brown |  |  X |
| Joe Bowen |   | X | Jim Barrett |  | X |
| Brittany Johnson |  | X | Teresa Barr |  Pause |  |
| Peggy Kingston |  | X | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Guests in Attendance GTM: Several outside attendees**

Secretary’s report for September meeting was reviewed. Motion to accept: Brittany and Jane, 2nd .  All in favor.

**2. Treasurer’s Report (Brittany) - refer to Treasurer’s report in BIVIO folder for more detail**

**As 10/17/2024**

|  |  |
| --- | --- |
| Total securities | $ 260,878.15 |
| Cash in Fidelity | $ 1,957.02 |
| Cash in suspense | $ 0.00  |
| Total securities and cash | $ 262,835.17 |
| Value of One Unit | $74.05 |
|  |  |

|  |  |
| --- | --- |
| * **Benchmark**
 | Vanguard 5 year growth: 15.4%SEMI: 5 yr growth 15.8% Manifest Quality 87.5; PAR 9.9%; MIPAR 8.6 % |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number**

**Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

The second method is to have a check sent to Cliff that is made out to **SE
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases October 2024**

 **TICKER SHARES**

 **Sales**

 **TICKER SHARES**

3. Team C: Pedrro, Brittany, Aaron and Teresa

Pedro and Brittany presented “Broken Stock or Broken Company”. Powerpoint presentation used the SSG methodology to look at 3 stocks – Nike, Helen of Troy and Ulta. Does low valuation mean a good buy?

Nike – well known company – SSG is a BUY 7.6 to 1 but sales down 10% - determined it is a Broken Company. Helen of Troy sells consumer and beauty prodcts, no control of expenses and investors not impressed- in a BUY zone but is a Broken company. ULTA cosmetic and haircare retail has a strong customer base, competitors are Sephora and Amazon – it is a BUY 9.3 to 1 but is a Broken stock.

.

**4. PERT and Stock Watcher Reports:**

Updates made by Brittany, Joe and Peggy (see stockwatcher list)

Aaron has taken on LULU

**5. General Topics: None**

**6. Buy/sell discussion:**

Discussion regarding buying or selling stock – no motions made.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last****SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AMZN | Peggy | 10/24 | 10/24 | Buy | AWS is still well positioned |
| GOOG | Cliff | 7/24 | 7/24 | Sell | Sell $5200 |
| IMXI | Tony | 9/24 | 9/24 | Buy |  |
| LHX | Jim | 8/24 | 8/24 | Hold | Earnings decreased, losing sales  |
| MEDP | Jane | 7/24 | 7/24 | Hold | Solid and steady |
| META | Brittany | 8/24 | 8/24 | Hold | A good companystill growing, increased revenue |
| MNST | Pedro | 7/24 | 7/24 | Buy | Strong Company |
| NVDA | Sudip | 6/24 | 6/24 | Buy | Purchased 6/24 |
| PYPL | Joe | 10/24 | 10/24 | Hold | U/D 2.8 to 1 |
| SLB | Aaron | 8/24 | 8/24 |  | Bought 8/2024 |
| TSM | Peggy | 10/24 | 10/24 | Hold | Supply outpacing demand |
| UNH | Deb | 8/24 | 8/24 | Hold | Decrease in earnings in 1st quarter |
| V | Brittany | 10/24 | 10/24 | Buy | 15.1% PAR, 6% of our portfolio with steady growth, 3.9 to 1 U/D |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| LULU | Aaron | 9/24 | 9/24 |  | Bought 9/24 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**7.** Club is off for December and Team A will present in January 2025.

**8. No team presentation in November**

Matt Spielman will present “The Psychology of Investing: Keeping Score”

**9.** Roundtable: Brittany will be off in November – attending a meeting.

**10. Adjourn at 9:02 PM**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 12/2023**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Pedro Ortiz |
| Cliff Trent | Jim Barrett | Brittany Johnson |
| Peggy Kingston | Tony Profota | Aaron Thomas |
|  |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 11/18/2024 | GTM |
|  |  |  |