**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Monday, June 17, 2024

**Start Time:** 7:03PM

**Completion Time:** 9:06PM

**Location:** Go To Meeting

By phone 1-224-501-3412

ACCESS CODE: 931-468-677#

<https://.gotomeeting.com/join/>931468677

**Next Meetings:** July 15, August 19, September 16, October 21, November 18 at 7-9 PM by GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
|  |  |  | Jane Bellaver |  | X |
| Cliff Trent |  | X | Deb Brown |  | X |
| Joe Bowen |  | X | Jim Barrett |  | X |
| Brittany Johnson |  | X | Teresa Barr |  | X |
| Peggy Kingston |  | X | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
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**Guests in Attendance GTM: no outside attendees**

Secretary’s report for May meeting was reviewed, changes required tocorrect stock watcher list. Motion to accept with changes: Sudip and Jane, 2nd .  All in favor.

**2. Treasurer’s Report (Brittany) - refer to Treasurer’s report in BIVIO folder for more detail**

**As of 6/17/2024**

|  |  |
| --- | --- |
| Total securities | $ 239,239.66 |
| Cash in Fidelity | $ 376.61 |
| Cash in suspense | $ 0.00 |
| Total securities and cash | 239,616.27 |
| Value of One Unit | $68.38 |
|  |  |

|  |  |
| --- | --- |
| * **Benchmark** | Vanguard 5 year growth: 14.8%  SEMI: 5 yr growth 16.4% Manifest Quality 86.2; PAR 10.3%; MIPAR 9.8% |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number**

**Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

The second method is to have a check sent to Cliff that is made out to **SE  
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check  
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases June 2024**

**TICKER SHARES**

**NVDA Purchase using proceeds from sales of CRL and Cash**

**Sales**

**TICKER SHARES**

**CRL All**

3. Team B: Sudip, Jim, Joe and Tony.

Sudip presented Nividia . Founded in 1993 – American multinational tech company headquartered in Santa Clara, CA. Combines its chips with accompanying software. Microsoft is its biggest customer followed by Meta, Amazon and Alphabet. Discussed its sales growth, EPS and PE ratio. Recently had a 10:1 split. EPS continues to grow. Has a wide moat as it has both hardware and software. Company is worth 3 T USD. NVDA is a BUY. Looked at CRL Charles River Labs and IAS is no longer tracking. Suggest selling all of CRL.

**4. PERT and Stock Watcher Reports:**

Updates made by Jim, Brittany and Deb

All members to be prepared to present updated SSG on their stocks next month.

**5. General Topics:**

**6. Buy/sell discussion:**

Sudip made a motion, Brittany 2nd to sell all of CRL and include cash to purchase NVDA. Vote was passed by majority.

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| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AMZN | Peggy | 5/24 | 5/24 | Hold | Over 100 managers were axed to cut costs – strong 1st quarter results |
| GOOG | Cliff | 7/23 | 7/23 | Hold/Buy | Looking for company to do better in 2023. |
| IMXI | Tony | 5/24 | 5/24 | Buy | Purchased 5/24 |
| LHX | Jim | 6/24 | 6/24 | Hold | Implementing new systems |
| MEDP | Pedro | 2/24 | 2/24 | Hold |  |
| META | Brittany | 6/24 | 6/24 | Hold | A good company, a one of a kind company |
| MNST | Jane | 8/23 | 8/23 | Hold |  |
| NVDA | Sudip | 6/24 | 6/24 | Buy | Purchased 6/24 |
| PYPL | Joe | 2/24 | 2/24 | Buy | Club first bought 1/24 |
| RTX | Aaron | 11/23 | 11/23 |  |  |
| TSM | Peggy | 5/24 | 5/24 | Hold | Supply outpacing demand |
| UNH | Deb | 6/24 | 6/24 | Hold | Bought 3/24 |
| V | Teresa | 10/23 | 10/23 | Hold | Great company continue to hold. No changes in SSG |
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| ~~CRL~~ | ~~Tony~~ | ~~2/24~~ | ~~2/24~~ | ~~Hold~~ | ~~SOLD 6/24~~ |
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**7. Stocks – We are heavy in Biotech stocks. Looked at Business cycle cvhart which shows that we are heading into recessionary phase and sectors that thrive are staples, healthcare and utilities.**

**8. Team C is up for July**

**9. Roundtable:**

**10. Adjourn at 9:06 PM**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 12/2023**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Pedro Ortiz |
| Cliff Trent | Jim Barrett | Brittany Johnson |
| Peggy Kingston | Tony Profota | Aaron Thomas |
|  |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 7/15/2024 | GTM |
|  |  |  |