**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Monday, July 15, 2024

**Start Time:** 7:03PM

**Completion Time:** 8:54PM

**Location:** Go To Meeting

By phone 1-224-501-3412

ACCESS CODE: 931-468-677#

<https://.gotomeeting.com/join/>931468677

**Next Meetings:** August 19, September 16, October 21, November 18 at 7-9 PM by GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
|  |  |  | Jane Bellaver |  | X |
| Cliff Trent |  | X | Deb Brown | Absent |  |
| Joe Bowen | Absent |  | Jim Barrett | Absent |  |
| Brittany Johnson |  | X | Teresa Barr | Absent |  |
| Peggy Kingston | Absent |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
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**Guests in Attendance GTM: 2 outside attendees**

Secretary’s report for June meeting was reviewed. Motion to accept: Jane and Brittany, 2nd .  All in favor.

**2. Treasurer’s Report (Brittany) - refer to Treasurer’s report in BIVIO folder for more detail**

**As of 7/11/2024**

|  |  |
| --- | --- |
| Total securities | $ 246,336.30 |
| Cash in Fidelity | $ 98.82 |
| Cash in suspense | $ 0.00 |
| Total securities and cash | 246,435.12 |
| Value of One Unit | $70.32 |
|  |  |

|  |  |
| --- | --- |
| * **Benchmark** | Vanguard 5 year growth: 14.4%  SEMI: 5 yr growth 16.1% Manifest Quality 86.3; PAR 9.2%; MIPAR 8.7% |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number**

**Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

The second method is to have a check sent to Cliff that is made out to **SE  
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check  
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases July 2024**

**TICKER SHARES**

**MNST Purchase using proceeds from sales of $5200 of GOOG**

**Sales**

**TICKER SHARES**

**GOOG $5200**

3. Team C: Brittany, Pedro, Teresa and Aaron

Pedro and team presented the Residential and Construction sector – consumer cyclical. Considering this sector looking at potential interest rate cuts this fall. The team looked at 4 companies: IBP, SKY, HOV and GRBK

SSGs presented by Pedro, Brittany and Aaron. Most solid company IBP. Companies presented covered areas of residential construction ie. Selling building products to home builders in the US, Modular homes/factory built and an insulation company. Most of the companies had up and down sales. The team did not recommend the stocks but as educational presentation only. It was suggested to look back at these stocks if interest rates go down.

**4. PERT and Stock Watcher Reports:**

Updates made by Jane, Cliff and Pedro (see stockwatcher list)

Need update on RTX (Aaron), PYPL (Joe) and V (Teresa) for next month

**5. General Topics:**

Club is 7 months in and some members have not contributed the minimum amount

**6. Buy/sell discussion:**

Sudip made a motion, Jane 2nd to sell $5200 of GOOG and purchase MNST. Vote was passed by majority.

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| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AMZN | Peggy | 5/24 | 5/24 | Hold | Over 100 managers were axed to cut costs – strong 1st quarter results |
| GOOG | Cliff | 7/24 | 7/24 | Sell | Sell $5200 |
| IMXI | Tony | 5/24 | 5/24 | Buy | Purchased 5/24 |
| LHX | Jim | 6/24 | 6/24 | Hold | Implementing new systems |
| MEDP | Pedro | 7/24 | 7/24 | Hold | Solid and steady |
| META | Brittany | 6/24 | 6/24 | Hold | A good company, a one of a kind company |
| MNST | Jane | 7/24 | 7/24 | Buy | $5200 purchased from sale of GOOG |
| NVDA | Sudip | 6/24 | 6/24 | Buy | Purchased 6/24 |
| PYPL | Joe | 2/24 | 2/24 | Buy | Club first bought 1/24 |
| RTX | Aaron | 11/23 | 11/23 |  |  |
| TSM | Peggy | 5/24 | 5/24 | Hold | Supply outpacing demand |
| UNH | Deb | 6/24 | 6/24 | Hold | Bought 3/24 |
| V | Teresa | 10/23 | 10/23 | Hold | Great company continue to hold. No changes in SSG |
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**7. Stocks – Discussion of whether we should have an effective watchlist or not? Some stocks on the list are not in existence. Should we start from scratch and add IBP and look at stocks from prior months? Need a productive watchlist but who will be watching? No one is assigned. Should it be team assigned?**

**8. Team A is up for August**

**9. Roundtable:**

**10. Adjourn at 8:54 PM**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 12/2023**

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| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Pedro Ortiz |
| Cliff Trent | Jim Barrett | Brittany Johnson |
| Peggy Kingston | Tony Profota | Aaron Thomas |
|  |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 8/19/2024 | GTM |
|  |  |  |