**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Monday, August 19, 2024

**Start Time:** 7:03PM

**Completion Time:** 8:54PM

**Location:** Go To Meeting

By phone 1-224-501-3412

ACCESS CODE: 931-468-677#

<https://.gotomeeting.com/join/>931468677

**Next Meetings:** September 16, October 21, November 18 at 7-9 PM by GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
|  |  |  | Jane Bellaver |  | X |
| Cliff Trent |  | X | Deb Brown |  | X |
| Joe Bowen |  | X | Jim Barrett |  | X |
| Brittany Johnson |  | X | Teresa Barr |  | X |
| Peggy Kingston |  | X | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas | Absent |  |
|  |  |  | Pedro Ortiz |  | X |
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**Guests in Attendance GTM: Several outside attendees**

Secretary’s report for July meeting was reviewed. Motion to accept: Joe and Brittany, 2nd .  All in favor.

**2. Treasurer’s Report (Brittany) - refer to Treasurer’s report in BIVIO folder for more detail**

**As of 7/11/2024**

|  |  |
| --- | --- |
| Total securities | $ 242,019.58 |
| Cash in Fidelity | $ 668.50 |
| Cash in suspense | $ 0.00 |
| Total securities and cash | 242,688.08 |
| Value of One Unit | $69.10 |
|  |  |

|  |  |
| --- | --- |
| * **Benchmark** | Vanguard 5 year growth: 15.2%  SEMI: 5 yr growth 16.2% Manifest Quality 85.6; PAR 10.1%; MIPAR % |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number**

**Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

The second method is to have a check sent to Cliff that is made out to **SE  
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check  
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases August 2024**

**TICKER SHARES**

**SLB Purchase using proceeds from sale of RTX**

**Sales**

**TICKER SHARES**

**RTX approximate $19K+**

3. Team A: Cliff, Deb, Jane and Peggy

Cliff presented a powerpoint with. Business cycle Fidelity chart showing business cycle that US is in late cycle toward recession. Areas to look at are real estate, consumer staples, energy and utilities. Team looked at multiple stocks in the energy sector including Kosmos, Dorian but only one worth looking at SSG for SLB Schlumberger presented. Valueline from 7/26/2024 pointed out tht the recent price presents a good entry point for venture-some investors with a long view. Upside downside is 4.9 to 1 with the stock in a BUY zone. Annulized rate of return with high P/E 22.3% and with average P/E 16.5%

**4. PERT and Stock Watcher Reports:**

Updates made by Jim, Joe, Brittany, Aaron and Deb (see stockwatcher list)

Need update on V (Teresa) for next month

**5. General Topics:**

Cliff at the last meeting in July mentioned that there was a deficit in minimum investments from some members. Joe asked to address this and spoke of the 3 ways to come up with funds- selling companies with a low PAR, investment growth and stock club investments. He presented a spreadsheet noting that we have 12 investors and our portfolio is work $243,000+ – minimum investment is $240 and maximum is $1200. Suggested that we are partners and it is important tht we invest regularly and reinvest the dividends.

**6. Buy/sell discussion:**

Peggy made a motion, Deb 2nd to sell all of of RTX $19K+ and purchase SLB with the. funds. Vote was passed unanimously.

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| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AMZN | Peggy | 5/24 | 5/24 | Hold | Over 100 managers were axed to cut costs – strong 1st quarter results |
| GOOG | Cliff | 7/24 | 7/24 | Sell | Sell $5200 |
| IMXI | Tony | 5/24 | 5/24 | Buy | Purchased 5/24 |
| LHX | Jim | 8/24 | 8/24 | Hold | Earnings decreased, losing sales |
| MEDP | Pedro | 7/24 | 7/24 | Hold | Solid and steady |
| META | Brittany | 8/24 | 8/24 | Hold | A good companystill growing, increased revenue |
| MNST | Jane | 7/24 | 7/24 | Buy | $5200 purchased from sale of GOOG |
| NVDA | Sudip | 6/24 | 6/24 | Buy | Purchased 6/24 |
| PYPL | Joe | 8/24 | 8/24 | Buy | Club first bought 1/24 |
| RTX | Aaron | 8/24 | 8/24 | Hold | Recommend sell, low PAR |
| TSM | Peggy | 5/24 | 5/24 | Hold | Supply outpacing demand |
| UNH | Deb | 8/24 | 8/24 | Hold | Decrease in earnings in 1st quarter |
| V | Teresa | 10/23 | 10/23 | Hold | Great company continue to hold. No changes in SSG |
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**7.** Stocks – Jane suggested looking at small cap stocks. Joe said he is hesitant regardless of BI recommendation. 50% of small cap stocks do not have positive earnings – they are more leveraged than large cap stocks. Need to look at Appreciation vs. Diversification.

**8. Team B is up for August**

**9.** Roundtable: Sudip asked about education topics and has set up an Instant Messenger group for SEMI Model NAIC club for those interested and you do not need to be on Facebook to access.

**10. Adjourn at 8:54 PM**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 12/2023**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Pedro Ortiz |
| Cliff Trent | Jim Barrett | Brittany Johnson |
| Peggy Kingston | Tony Profota | Aaron Thomas |
|  |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 9/16/2024 | GTM |
|  |  |  |