**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Monday, April 15, 2024

**Start Time:** 7:01PM

**Completion Time:** 8:30PM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meetings:** May 20, June 17, July 15, August 19, September 16, October 21, November 18 at 7-9 PM by GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
|  |  |  | Jane Bellaver |  | X |
| Cliff Trent |  | X | Deb Brown |  | Absent |
| Joe Bowen |  | X | Jim Barrett |  | X |
| Brittany Johnson |  | X | Teresa Barr |  | X |
| Peggy Kingston |  | X | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
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**Guests in Attendance GTM: Several attendees**

Secretary’s report for March meeting was reviewed. No changes. Motion to accept Brittany, 2nd Jane. All in favor.

**2. Treasurer’s Report (Cliff)**

**As of 11-16-2023**

|  |  |
| --- | --- |
| Total securities | $ 235,005.80 |
| Cash in Fidelity | $ 1,835.45 |
| Cash in suspense | $ |
| Total securities and cash | $ 236,841.25 |
| Value of One Unit | $ 67.702 |
|  |  |

|  |  |
| --- | --- |
| * **Benchmark** | Vanguard 5 year growth: 13.9%  SEMI: 5 yr growth 15.1% Manifest Quality 87.5; PAR 11.3%; MIPAR 9.8% |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number**

**Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

The second method is to have a check sent to Cliff that is made out to **SE  
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check  
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases April 2024**

**TICKER SHARES**

**No purchases**

**Sales**

**TICKER SHARES**

**No sales**

3. Team C: Pedro, Brittany, Aaron and Teresa—made a presentation on the Healthcare and Research sector. The Club’s Healthcare investments are 16.5%. Pedro presented Medpace and determined that it was a HOLD and said he heard there was a potential buyout but could not confirm. Aaron presented Ensign and it is a Hold. Brittany reviwed VEEV and said it is a BUY but not worth it. Addus was a BUY with U/D 10.2 to1and considered a decent company.

**4. PERT and Stock Watcher Reports:**

Brittany updated GNRC, Jim updated LHX and Aaron updated RTX

**5. General Topics:**

BINC has upcoming presentation on 4/20 at Troy Community Center for a portfolio review. First in person meeting since 2019.

**6. Buy/sell discussion:**

No motion made by Team C or other members to buy or sell stocks.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AMZN | Peggy | 2/24 | 2/24 | Hold | The company is the leader in Cloud computing. Competitors TEMU and SHEIN |
| CRL | Tony | 2/24 | 2/24 | Hold |  |
| GOOG | Cliff | 7/23 | 7/23 | Hold/Buy | Looking for company to do better in 2023. |
| GNRC | Brittany | 4/24 | 4/24 | Hold | Good annual return |
| LHX | Jim | 4/24 | 4/24 | Hold |  |
| MBUU | Joe | 2/24 | 2/24 | Hold | Joe made motion to sell all shares |
| MEDP | Pedro | 2/24 | 2/24 | Hold |  |
| META | Brittany | 8/23 | 8/23 | Hold | A good company, a one of a kind company |
| MNST | Jane | 8/23 | 8/23 | Hold |  |
| NICE | Jim | 1/24 | 1/24 | Bought |  |
| PYPL | Joe | 2/24 | 2/24 | Buy | Club first bought 1/24 |
|  |  |  |  |  |  |
| RTX | Aaron | 4/24 | 4/24 |  | Hold |
| TSM | Peggy | 2/24 | 2/24 | Hold | Long term investment |
| V | Teresa | 10/23 | 10/23 | Hold | Great company continue to hold. No changes in SSG |
| UNH | Deb | 3/24 | 3/24 | Purchase | March 2024 |
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**7. Stocks**

**Cliff suggested that Team A review low volume stocks ie. Nice 0.9% and Generac 1.8% since they are very small holdings**

**8. Team A is up for May**

**9. Roundtable:**

**Joe suggested that educational presentations should be considered for future meetings since we have extra time.**

**10. Adjourn at 8:46 PM**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 12/2023**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Pedro Ortiz |
| Cliff Trent | Jim Barrett | Brittany Johnson |
| Peggy Kingston | Tony Profota | Aaron Thomas |
|  |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 5/20/2024 | GTM |
|  |  |  |