**Southeastern Michigan BetterInvesting Model Club**

**Meeting Minutes**

**Date:** Saturday April 20, 2019

**Start Time:** 10:02 AM

**Completion Time:** 12:00 PM

**Location:** Bloomfield Twp. Library and Teleconference via GoTo Meeting

 <https://.gotomeeting.com/join/145688913>

 Meeting ID #145688913

**Next Meeting:** Saturday, May 18, 2019 at Bloomfield Twp. Library

Apr – July meetings at Bloomfield Twp. Library. Aug meeting TBD, but library is closed. Update Meetups with the information.

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi | X |  | Bill Gordon |  | X |
| Cliff Trent | - |  | Curt Cormier |  | X |
| Jane Bellaver | X |  | Deb Brown |  | X |
| Joe Bowen | X |  | Alex Bodea |  | - |
| Brittany Johnson | - |  | Jim Barrett |  | X |
|  |  |  | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Guests in Attendance Aaron Thomas: on GTM: Mary Ann**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 4-18-2019

|  |  |
| --- | --- |
| * Securities Total
* Folio Cash
* Portfolio Value
* Unit Value
 | $ 144,327.13$ 207.75 $ 144,534.89$ 32.958973 |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**
* Our portfolio performance is 9.4 versus the benchmark of 11.4.

**Purchases April 2019**

 **TICKER SHARES**

**QCOM $4000**

**Sales**

 **TICKER SHARES**

 **CTSH $4000**

**3. Team B presentation on 5G Internet of things by Ram, Sudip, Bill and Tony with Curt as consultant**

* **Uses a lot of antennaes and the Cloud**
* **Mobile operators need to upgrade their devices and chips**
* **4 G supports 2000 devices per sq. kilometer—5 G supports 1 million per sq. kilometer**
* **Speeds 2 G <.1 mb per second; 3 G .1 to 8 mb; 4 G 15 mb; 5 G supports 1 million gb per second**
* **Industry includes companies that provide chips, towers, network equipment, Cloud services, and cellular providers**
* **Team B decided to look at companies that provide chips. They looked at Qualcomm, Skyworks, and Broadcom**

 **Qualcomm: 2018 loss due to repatriotation of their assets. Also, due to the litigation ongoing with Apple, QCOM did not include their income from licensing. Recalculating their net income to $3.62 to complete the SSG. Judgments: Sales growth 7.0%; earnings growth 10.0%; high p/e 20.5; low p/e 14.1 and low price $51.50; PAR 11.2 and US/DS 2.4.**

**Skyworks: Sales 14.0%; earnings 14.0%; hi p/e 22; low p/e 10; low price $59.80/ PAR 16; US/DS 5.4.**

**The team recommended purchasing QCOM.**

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at saturday's meeting:
1. BetterInvesting Club Membership Renewal [Motion to
approve]  $48.00
2. Members who have their BetterInvesting Membership thru
the Model Club Renewal:  Forward a check made out to
BetterInvesting  for your individual renewal amount to the
Treasurer before June 1st 2017.  They include Leonard
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia
Deak
3. Manifest Investing Annual Subscription Renewal. $400.00
[Motion to approve].

otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**4. Stock Watcher Reports PERT**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last****SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 09/2018 | 3/19 | Hold |  Q3 6/30/18 S & EPS 17.3% & 40.2% SSG Updates: Sales 9% - EPS 11% PE Est: High 16.1 Low 10.5 Forcast Price: High $299.30 Low $115.80 U/S 0.7:1 |
| AMZN | Ram | 09/2017 | 11/18 | Hold | Q3 29.3% Rev 1,005.8 EPSQ2 6/30/18 – S & EPS 39.3% & 1,167.5%12/31 - Q4 Sales & EPS 38.2% & 144.2%. Entering healthcare. Prime is being rolled out internationally. |
| BKNG | Deb | 09/2018 | 3/19 | Hold | Corp is cutting back on travel, hiring freezes out of norm for business travelers; missed on last qtr earnings |
| CTSH  | Teresa | 02/19 | 02/19 | Hold | The company is changing the CEO in April. The stock is OK. |
| FAST | Jim | 04/2018 | 4/19 | Hold | Company doing as expected and is in good shape. |
| LKQ | Joe | 11/18 | 3/19 | Hold / Buy | Additional acquisitions have affected long-term outlook |
| ORLY | Brittany | 02/19 | 4/19 | Hold | Would like more detail on companies pretax profit for the May meeting. |
| V | Curt | 02/19 | 3/19 | Hold | Great stock |
| DG | Tony | 1/19 | 3/19 | Buy | Analysts are saying good things about the company. Adding coolers and produce in some stores. Adding 978 more stores this year. Have 15370 now and wants to be bigger than Dollar Tree |

**5. Buy / Sell**

See motion table.

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

* **Send checks to Cliff Trent 36539 St. Clair Dr., New Baltimore, MI 48047**
* **Apr. through Jul. meetings at Bloomfield Twp. Library. Aug TBD (BTL closed).**
* **BINC is May 16-19 in Chicago and Ram going. He will not attend the May meeting.**
* **Some members contributions are not consistent, and therefore we don’t have funds to invest on a monthly basis. We looked at the roster for Cliff, Deb, Sudip, and Alex.**
* **Club Roster updates needed for Gillian, Pat, and Len.**
* **The team setup was completed and the recommendations for the new setup was approved by the Club. Team A will present in May. See the Team setup below.**

**7. Stock Ideas**

 **We looked at PLAY (Sudip), CHDN (Curt), RACE (Jim), and SQ (Teresa)**

**8. New / Old Business**

Team A is up for May. They will look at restaurants including PLAY. Aaron Thomas AaronThomasd@yahoo.com would like to work with Team A and present with them in May.

**Roundtable Discussion and Questions from Visitors**

 **Aaron Thomas wants to join the Club.**

**Motion Summary Table**

|  |  |  |  |
| --- | --- | --- | --- |
| **Description** | **Motioned** **by** | **Seconded** **by** | **Vote Result****YES NO ABSTAIN** |
| Sell $4000 of CTSH and buy same of QCOM | Sudip | Joe | 10 | 0 | 0 |
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**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
| Alex Bodea |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
|  |  |  |
| Apr thru Jul | 5/18/19 | BTL |
| Aug | 8/17/19 | BIHQ ? |