



© VALUE LINE PUBLISHING LLC	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011/2012
SALES PER SH	18.79	18.91	18.73	15.76	17.96	23.88	26.00	32.55	36.47	
"CASH FLOW" PER SH	.89	.85	.87	.81	1.03	1.56	2.17	2.96	3.64	
EARNINGS PER SH	.34	.27	.31	.52	.80	1.40	2.18	2.87	3.28	2.74 <sup>A,B</sup> /2.74 <sup>C</sup>
DIV'DS DECL'D PER SH	--	--	--	--	--	--	--	--	--	
CAP'L SPENDING PER SH	.60	.33	.12	.12	.17	.11	.18	.23	.28	
BOOK VALUE PER SH	2.21	2.67	2.62	4.20	5.43	6.30	11.59	16.28	19.72	
COMMON SHS OUTST'G (MILL)	4.56	4.60	4.64	4.80	5.11	5.53	8.18	9.15	9.24	
AVG ANN'L P/E RATIO	14.6	13.3	14.1	13.8	14.1	14.1	14.1	10.3	10.4	10.0/10.0
RELATIVE P/E RATIO	.80	.76	.74	.73	.76	.75	.85	.68	.67	
AVG ANN'L DIV'D YIELD	--	--	--	--	--	--	--	--	--	
SALES (\$MILL)	85.8	86.9	86.8	75.6	91.8	132.1	212.6	297.9	336.9	<b>Bold figures are consensus earnings estimates and, using the recent prices, P/E ratios.</b>
OPERATING MARGIN	6.9%	6.0%	6.4%	7.0%	8.8%	11.2%	13.9%	14.9%	16.2%	
DEPRECIATION (\$MILL)	2.2	2.5	2.5	1.2	1.0	.8	1.3	2.4	2.9	
NET PROFIT (\$MILL)	1.9	1.3	1.6	2.7	4.3	7.8	16.4	24.7	30.7	
INCOME TAX RATE	36.4%	34.0%	39.1%	31.9%	39.7%	40.3%	39.4%	40.2%	40.2%	
NET PROFIT MARGIN	2.2%	1.6%	1.8%	3.6%	4.7%	5.9%	7.7%	8.3%	9.1%	
WORKING CAP'L (\$MILL)	10.5	9.7	6.2	9.3	7.2	5.5	6.3	39.5	72.1	
LONG-TERM DEBT (\$MILL)	15.9	12.3	5.1	1.1	13.1	16.4	27.2	2.8	1.3	
SHR. EQUITY (\$MILL)	10.1	12.3	12.1	20.1	27.7	34.8	94.8	149.0	182.2	
RETURN ON TOTAL CAP'L	8.8%	6.8%	10.6%	13.0%	10.5%	16.1%	13.9%	16.5%	16.8%	
RETURN ON SHR. EQUITY	18.6%	11.0%	13.1%	13.5%	15.4%	22.4%	17.3%	16.6%	16.9%	
RETAINED TO COM EQ	18.6%	11.0%	13.1%	13.5%	15.4%	22.4%	17.3%	16.6%	16.9%	
ALL DIV'DS TO NET PROF	--	--	--	--	--	--	--	--	--	

<sup>A</sup>No. of analysts changing earn. est. in last 4 days: 0 up, 0 down, consensus 5-year earnings growth 15.0% per year. <sup>B</sup>Based upon 7 analysts' estimates. <sup>C</sup>Based upon 7 analysts' estimates.

ANNUAL RATES					ASSETS (\$mill.)			INDUSTRY: Medical Services				
<i>of change (per share)</i>	<b>5 Yrs.</b>	<b>1 Yr.</b>			<b>2009</b>	<b>2010</b>	<b>3/31/11</b>	<p><b>BUSINESS:</b> Almost Family, Inc. provides home health services. It operates through two segments, Visiting Nurse and Personal Care. The Visiting Nurse segment provides a range of Medicare-certified home health nursing services to patients in need of recuperative care, typically following a period of hospitalization. This segment also offers specialty programs based on local needs, such as frail elderly care management, optimum balance program, cardiacare program, orthopedic program, and urology program. The Personal Care segment provides services in patients' homes on an as-needed, hourly, or live-in basis. These services include personal care, medication management, meal preparation, caregiver respite, and homemaking. The company offers its services in Alabama, Connecticut, Florida, Illinois, Indiana, Kentucky, Massachusetts, Missouri, New Jersey, Ohio, Pennsylvania, and Indiana. As of May 6, Almost Family operated 110 branches in 11 states in the US. Has about 6400 employees. Chairman, C.E.O. &amp; President: William B. Yarmuth, Inc.: DE. Address: 9510 Ormsby Station Road, Suite 300, Louisville, KY 40223. Tel.: (502) 891-1000. Internet: <a href="http://www.almostfamily.com">http://www.almostfamily.com</a>. <i>L.Y.</i></p> <p style="text-align: right;"><i>June 17, 2011</i></p>				
Sales	12.0%	12.0%			Cash Assets	19.4	47.9				55.5	
"Cash Flow"	28.0%	23.0%			Receivables	35.1	39.8				41.1	
Earnings	50.0%	14.5%			Inventory	.0	.0				.0	
Dividends	--	--			Other	10.3	12.1				13.4	
Book Value	38.0%	21.0%			Current Assets	64.8	99.8				110.0	
<b>Fiscal Year</b>	<b>QUARTERLY SALES (\$mill.)</b>				<b>LIABILITIES (\$mill.)</b>							
	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>Full Year</b>							
12/31/08	39.0	48.7	58.7	66.2	212.6	Property, Plant & Equip, at cost	12.2				14.3	--
12/31/09	69.0	74.6	76.3	78.0	297.9	Accum Depreciation	7.9				9.8	--
12/31/10	81.8	85.6	84.9	84.6	336.9	Net Property	4.3	4.5	4.3			
12/31/11	82.6					Other	114.3	115.8	115.8			
						Total Assets	183.4	220.1	230.1			
<b>Fiscal Year</b>	<b>EARNINGS PER SHARE</b>				<b>Full Year</b>	<b>LONG-TERM DEBT AND EQUITY as of 3/31/11</b>						
	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>Full Year</b>							
12/31/07	.32	.36	.35	.37	1.40	Total Debt \$1.5 mill.	Due in 5 Yrs. NA					
12/31/08	.46	.51	.58	.63	2.18	LT Debt \$1.3 mill.						
12/31/09	.68	.72	.73	.74	2.87	Including Cap. Leases NA						
12/31/10	.80	.88	.85	.75	3.28		(1% of Cap'l)					
12/31/11	.61	.66	.69	.76		Leases, Uncapitalized Annual rentals NA						
<b>Cal-endar</b>	<b>QUARTERLY DIVIDENDS PAID</b>				<b>Full Year</b>	<b>Pension Liability</b> None in '10 vs. None in '09						
	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>Full Year</b>							
2008	--	--	--	--	--	Pfd Stock None	Pfd Div'd Paid None					
2009	--	--	--	--	--	Common Stock 9,356,000 shares	(99% of Cap'l)					
2010	--	--	--	--	--							
2011	--	--	--	--	--							
<b>INSTITUTIONAL DECISIONS</b>					<b>TOTAL SHAREHOLDER RETURN</b>							
	<b>3Q'10</b>	<b>4Q'10</b>	<b>1Q'11</b>	<i>Dividends plus appreciation as of 5/31/2011</i>								
to Buy	53	52	49	<b>3 Mos.</b>	<b>6 Mos.</b>	<b>1 Yr.</b>	<b>3 Yrs.</b>	<b>5 Yrs.</b>				
to Sell	57	47	45	-22.54%	-14.76%	-16.94%	23.76%	142.85%				
Hld's(000)	5662	5788	5650									