**Model Investment Club of Northern Virginia (MicNOVA)**

**DC Chapter of Better Investing**

 **Minutes for the July 09, 2024 (Online Meeting)**

**Members Present:** Sheryl Patterson, Arvind Krishna, Pat Onufrak, Jo Murphy, Gladys Henrikson, Kathy Emmons, Ty Hughes, Lisa Faustlin, Maskey Krishnarao, Baskar Arumugam, Paul O’Mara, Andrew Ober, Patrick Smith

**Members Absent:** Janet Lewis,

**Proxies for Members:** None

**Visitors/New Attendees Present:** Atul Manocha, Paul Doku, Carmen Dudley, Catherine Duthie, Carol Cuddihy, Anne B, Fred Beckman, Helen Albanese, Raj Srivatson, Caller 01.

Jo Murphy led the meeting and opened it with the BI Disclaimer Statement. She welcomed guests including newcomers, stated the club’s purpose & objectives and followed the meeting agenda.

* **Secretary’s Report – Arvind and Maskey**

June 11, 2024 Meeting Minutes report was presented by Arvind. No corrections were addressed in the draft minutes. Sheryl made the motion to accept minutes as-presented. The final Minutes as accepted w/o any changes are now posted in the Bivio folder.

* **Treasurer’s Report** – **Gladys**

Gladys presented the current Treasurer’s Report, which was accepted. The report indicated Cash Account basis: $1500, and Total Securities & Cash Account basis: $83,851. Sheryl made the Motion to accept the report, which passed as is without corrections. Final reports are available online on the BIVIO website. Gladys also mentioned that our accounts match between the BIVIO and Broker transactions.

* **Education & New Stock Presentation Timetable for 2024 – Sheryl**

Partners are requested to identify their 2024 Education and Stock Presentation titles for the next 3 months in advance, so that Carol Cuddihy can submit them onto our BI webpage.

* **Education: “Foreign Stocks – Are you In or Are you out?” by Pat Onufrak**

Pat presented a tutorial covering various aspects of buying foreign stocks directly from the foreign exchanges. She discussed pros and cons of foreign stocks trading from the local brokerage houses in their native countries. She indicated that these stocks could be bought at a cheaper price from the foreign brokerages. She also discussed several hassles and additional requirements for filing US resident taxes based upon foreign stock sales resulting in capital gains and/or losses.

* **Education: “New Features on SSG Tools” by Sheryl**

Sheryl presented new tools available on SSG Plus to update detailed estimates forsales and EPS long term growth projections to be used in creating an SSG for a stock. She explained the use of these tools by taking an example of Fed Ex (FDX) stock analyzed with an SSG plus.

* **New Stock Presentation: NVIDIA (NYSE - NVDA) – by Gladys**
* Gladys presented a comprehensive assessment of NVIDIA – A semiconductor industry stock championing the AI field. NVDA is among the Top 10 Companies BI members are investing in (NVDA as “1”). NVDA is a Large Company, more than 10B in Sales as of March 2024. Leading developer of computing platforms using graphics processing units and software for various applications. CFRA, Morning Star & *Value Line (June 2024) Ratings*: Financial Strength: A+/A; Timeliness = “1”. Market Potential: $1 Trillion long term available market opportunity in the AI field. SSG analysis shows that at current price $125.83 (7/15/24) it is a “Buy”. Current PE is 73.6 and Average PE is 48.5. NVIDIA is a good candidate for further study, or to buy, or place on one’s Watch List.

* **Stock Watcher Quarterly Reports Presented:**

There were 3 stock watchers’ reports due this month:

1. Adobe - Andrew – SSG shows HOLD, currently at $575.40. Buy at $429
2. TSCO - Paul – SSG shows HOLD, currently at $262.3. Buy at $219
3. VRTX - Lisa – SSG shows “BUY”. Recommended “Hold”

*Stock Watchers (Please share the Online SSG with all MICNOVA members going forward)*

* **Watch List Stocks Review – Ty**

No new stocks entered in to the MicNova Watch List. Discussion took place for NVDA whether it should be put in the Watch List. No conclusions reached.

* **Current MICNOVA PERT and Portfolio Review: by Ty**

Ty presented MicNova Portfolio review (as of June 11 - 2024) as follows.

YTD Return — 5.7% vs. 13.2% for S&P 500; 1 year — 20.9% vs. 25.5% for S&P 500: 3 years — 7.5% vs. 9.9 % for S&P 500: Since Sep 11, 2008 — 11.4% vs. 13.7% for S&P 500.

For the total Portfolio Performance: IRR for the period (01/01/24 to 06/11/24) is 5.66 and the Annualized IRR for the Portfolio is 13.13. For Comparison Purpose: S&P 500 - 13.2% Tot Mkt (VTI) - 11.7%

* **Decision Buys/Sells:** **Partners**

Jo made the motion to purchase $4000 worth of APD shares at market. Sheryl seconded the motion. Motion passed with no objections. It was agreed to use the available cash and additional amounts to be retrieved by selling some shares of VTI. Club sold 10 shares of VTI ($2,736.59) and bought 15 shares of APD ($3,886.05). There is $155.05 remaining in cash.

* **Member Questions and other Decisions: Ty and Sheryl**

Ty investigated regarding the use of ZOOM instead of the current *Go-To-Meeting* package. Zoom Pro costs $159.90 annually per licensee. As a non-profit, we should be able to avoid sales tax. However, the Zoom website doesn’t show any reduced rates for non-profits. Ty will keep looking.

So, if we want three different people to be able to schedule and start Zoom meetings, it would cost $479.70 annually.

* **Next Month Meeting Reminders – August 13, 2024:**

|  |  |  |
| --- | --- | --- |
| Education | **Topic:**  | Jo |
| New Stock Presentation | **STOCK:**   | Pat |
| Stock Watcher Reports Due | Stock Watchers ( Please share the Online SSG with all MicNOVA members):**PYPL** - Pat**AAPL** – Lisa**WAL** – Sheryl**Google** – Ty**Microsoft** - Parick |   |
| Portfolio Reports |  | **Ty** |
| Watch List Reports |  | **Sheryl** |

**2024 BI and Community Events & Announcements:**

|  |  |
| --- | --- |
| Sat Jul 13 09:30 AM - 01:00 PM | Chapter Planning Meeting for 2024-25 - Online via GTM |
| Tue Jul 16 2024 07:30 - 09:00 PM(Third Tuesdays of Month) | Money Matters Book Discussion. **Podcasts: *Fidelity vs Vanguard vs Charles Schwab: My Take Having Used All Three for 20+ Years*** *by Rob Berger (15 minutes). Followed by* ***What Happens to Our Investments if Schwab, Fidelity or Vanguard Collapse***Online via GTM: You can also dial in using your phone.United States: +1(646) 749-3122One-touch: tel:+16467493122,,804623085#Access Code: 804-623-085 |
| Wed Jul 17 07:00 - 09:00 PMWed Aug 21 07:00 - 09:00 PM(3nd Wednesdays of Month) | MCMC Monthly Meetinghttps://global.gotomeeting.com/join/745127301You can also dial in using your phone.(For supported devices, tap a one-touch number below to join instantly.)United States: +1 (872) 240-3311- One-touch: tel:+18722403311,,745127301#Access Code: 745-127-301 |
| Thu Jun 20 08:00-09:30 PM | Ticker Talk |
| Tue Jul ?? 08:00-09:30 PM  | Round Table |
| Mon Aug 1 2024 07:00 - 08:15 PM | Digging into BI MagazineRegistration URL: https://register.gotowebinar.com/rt/6574788583850753036Webinar ID:729-893-259 |
| Tue Aug 13 07:00 - 09:00 PM(2nd Tuesdays of Month) | MicNOVA Monthly Meeting Onlinehttps://global.gotomeeting.com/join/251997157You can also dial in using your phone.United States: +1 (312) 757-3121Access Code: 251-997-157  |

**Schedule: New Stock Presentation, Planning and Monthly Meeting Chair**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Name** | **Education** | **New Stock Presentation** | **Conduct MicNOVA Monthly Meeting** | **Conduct MicNOVA Planning Meeting** |
| **1** | Patterson, Sheryl | 7/9/24 | 03/11/24 | 12/12/23 | 12/5/23 |
| 2 | Hughes, James (Ty) | 1/9/24 | 04/09/24 | 10/8/24 | 10/1/24 |
| 3 | Krishnarao, Maskey | 2/13/24 | 01/14/25 | TBD | TBD |
| 4 | Krishna, Arvind | 5/14/24 | 12/10/24 | 8/13/24 | 8/6/24 |
| 5 | Arumugam, Baskar | 04/09/24 | 2/11/25 | 6/11/24 | 6/4/24 |
| 6 | Henrikson, Gladys | 3/12/24 |  07/09/24 | 1/9/24 | 1/2/24 |
| 7 | Murphy, Josephine (Jo) | 8/13/24 | 6/11/24 | 7/9/24 | 7/2/24 |
| 8 | Emmons, Elinor (Kathy) | 9/10/24 | 11/12/24 | 9/10/24 | 9/3/24 |
| 9 | Smith, Patrick | 12/12/23 | 10/08/24  | 3/12/24 | 3/5/24 |
| 10 | Onufrak, Patricia | 6/11/24 | 8/13/24 | 2/13/24 | 2/6/24 |
| 11 | O’Mara, W. Paul | 11/12/24 | 05/14/24 | 11/5/24 | 11/12/24 |
| 12 | Lewis, Janet | 10/8/24 | 09/10/24 | TBD | TBD |
| 13 | Ober, Andrew | 12/10/24 | 3/12/24 | 1/9/24 | 1/2/24 |
| 14 | Faustlin, Lisa |  |  | 5/14/24 | 5/7/24 |

**For Future Education Topics:**
*See BI Ticker Talk, Stock-Up, and Learning Modules for ideas*

**Next 3 Months - Reminders**

|  |  |  |  |
| --- | --- | --- | --- |
| Sept 2024 | New Stock |  | **Janet** |
| Sept 2024 | Education |  | **Kathy** |
| Oct 2024 | New Stock |  | **Patrick** |
| Oct 2024 | Education |  | **Janet** |
| Nov 2024 | New Stock |  | **Paul** |
| Nov 2024 | Education |  | **Kathy** |

**Schedule: Education Topics For 2024**

*Please go to BI Website’s Ticker Talk, Stock-Up, and Volunteer 4-Bits to find good topics for your Education Schedule. Provide your schedule and topic 3 months in advance.*

**Meeting Adjourned:** At 9:00 PM by Jo

**Minutes Submitted** by Arvind Krishna; Portfolio Stocks’ Earnings Calendar updated by Maskey Krishnarao

***Please see Portfolio and updated Stock Watchers’ Table, below.***

**MicNOVA Portfolio & Stock Watchers: Updated closing prices as of July 31-2024**



