**Model Investment Club of Northern Virginia (MicNOVA)**

**DC Chapter of Better Investing**

 **Minutes for the June 11, 2024 (Online Meeting)**

**Members Present:** Sheryl Patterson, Arvind Krishna, Pat Onufrak, Jo Murphy, Gladys Henrickson, Kathy Emmons, Ty Hughes, Lisa Faustin, Maskey Krishnarao, Baskar Arumugam

**Members Absent:** Janet Lewis, Andrew Ober, Paul O’Mara, Patrick Smith

**Proxies for Members:** None

**Visitors/New Attendees Present:** Paul Doku, Allen Foster, Javier Smith, Richard Bishop, Carol Cuddihy, Patsy, Lee Outlaw, Raj Sat, Nicole Allen, Robert Greenstine, Ray, Caller 01

Baskar started the meeting by disclosing the BI Disclaimer Statement. He acted as the meeting lead. He welcomed guests including newcomers, stated the club’s purpose & objectives and followed the meeting agenda.

* **Secretary’s Report – Arvind**

May 14, 2024 Meeting Minutes report was presented by Arvind. No corrections were addressed in the draft minutes. Sheryl made the motion to accept minutes as-presented. The final Minutes as accepted w/o any changes are now posted in the Bivio folder.

* **Treasurer’s Report** – **Gladys**

Gladys presented the current Treasurer’s Report, which was accepted. The report indicated Cash Account basis: $1,235.89 and Total Securities & Cash Account basis: $83,851.14. Sheryl made the Motion to accept the report, which passed as is without corrections. Final reports are available online on the BIVIO website. Gladys also mentioned that our accounts match between the BIVIO and Broker transactions.

* **Education & New Stock Presentation Timetable for 2024 – Sheryl**

Partners are requested to identify their 2024 Education and Stock Presentation titles for the next 3 months in advance, so that Carol Cuddihy can submit them onto our BI webpage.

* **Education: “BINC 2024 Recap of Proceedings” by MICNOVA Attendees**

Congratulations to Sheryl, who was honored during the BINC conference for receiving nationwide awards for service and for being a principle educator at BINC including her dedication to Better Investing Clubs. Micnova partners who attended the conference presented a quick synopsis of certain stocks that were highlighted in the conference for further analysis:

* Gladys: Vertive Holdings (VRT). Participating in AI industry
* Lisa: ULTA Beauty
* Ty: Virtra (VTSI). For advanced Training Simulator Systems
* Jo: Veeva Systems (VEEV). A leader in life sciences industry.
* Sheryl: Oddity Tech (ODD) – a good stock to consider. Based on AI based Platform. A small company with $5M Revenue in 2023.
* Lisa: Casey’s (CASY)
* Gladys: Powell Industries (POWL) - Revenue $699M in 2023.
* Ty: FACTSET Research
* Sheryl: Luminar (LAZR) in automotive technology. A small company with $70M in revenue in 2023. This stock was also highlighted by Ken Kavula during the conference. Sheryl also suggested to put this stock in the MIcnova watchlist.
* **New Stock Presentation: Air Products and Chemicals (NYSE – APD) – by Jo**

JO presented a comprehensive assessment of APD. Air Products is a Global Chemical Co. (50 countries and about 2300 employees). It is in the Basic Materials sector, a diversified chemical industry. APD is the largest supplier of hydrogen and helium in the world. It is the Leading provider of **equipment** to separate atmospheric gases, provider of process gases and producer of Hydrogen. APD sales in 2023 were $12.6 B. Current PE is 2.3 and Average PE is 27.3. SSG showed “HOLD”. Buy price to satisfy US/DS of 3 to 1 and a 15% total return is $252.6. Current Price: $279.53 (06/07/2024). Buy Range: $200.5 - $265.2.

* **Stock Watcher Quarterly Reports Presented:**

There were 5 stock watchers’ reports due this month:

1. IRMD - Ty – SSG shows BUY, Ty recommended to BUY some more shares
2. EXLS - Maskey – SSG shows Buy, but he recommended “Hold”
3. ADUS - Sheryl – SSG shows “HOLD”.
4. ALNT - Arvind – SSG shows “Buy”, but Arvind recommended “Hold” because the stock was on a downward spiral
5. MNST - Kathy – SSG says “Buy”

*Stock Watchers (Please share the Online SSG with all MICNOVA members going forward)*

* **Watch List Stocks Review – Baskar**

Partners recommended to put APD, ODDITY Tech, Virtra, Veeva Systems on the portfolio Watch List.

* **Current MICNOVA PERT and Portfolio Review: by Ty**

Ty presented Micnova Portfolio review (as of June 11 - 2024) as follows.

YTD Return — 5.7% vs. 13.2% for S&P 500; 1 year — 20.9% vs. 25.5% for S&P 500: 3 years — 7.5% vs. 9.9 % for S&P 500: Since Sep 11, 2008 — 11.4% vs. 13.7% for S&P 500.

For the total Portfolio Performance: IRR for the period (01/01/24 to 06/11/24) is 5.66 and the Annualized IRR for the Portfolio is 13.13. For Comparison Purpose: S&P 500 - 13.2% Tot Mkt (VTI) - 11.7%

* **Decision Buys/Sells:** **Partners**

Ty made the motion to purchase $3000 worth of IRMD shares at market. Sheryl seconded the motion. Motion passed with no objections. It was agreed to use the available cash and additional amounts to be retrieved by selling some shares of VTI

* **Member Questions and other Decisions: None**
* **Next Month Meeting Reminders – July 09, 2024:**

|  |  |  |
| --- | --- | --- |
| Education | **Topic:** What's new in SSG Tools. | Sheryl,  |
| New Stock Presentation | **STOCK:** Pfizer (PFE) NIVIDIA  | LisaGladys |
| Stock Watcher Reports Due | Stock Watchers ( Please share the Online SSG with all MicNOVA members):ADBE - AndrewVRTX – LisaTSCO - Paul |  AndrewLisaPaul |
| Portfolio Reports |  | **Ty** |
| Watch List Reports |  | **Sheryl** |

**2024 BI and Community Events & Announcements:**

|  |  |
| --- | --- |
| Tue Jun 18 2024 07:30 - 09:00 PM(Third Tuesdays of Month) | Money Matters Book Discussion. **Podcast:** featuring John Coates, Author of The **Problem of Twelve: When a Few Financial Institutions Control Everything**Online via GTM: You can also dial in using your phone.United States: +1(646) 749-3122One-touch: tel:+16467493122,,804623085#Access Code: 804-623-085 |
| Wed Jun 19 07:00 - 09:00 PMWed Jul 09 07:00 - 09:00 PM(3nd Wednesdays of Month) | MCMC Monthly Meetinghttps://global.gotomeeting.com/join/745127301You can also dial in using your phone.(For supported devices, tap a one-touch number below to join instantly.)United States: +1 (872) 240-3311- One-touch: tel:+18722403311,,745127301#Access Code: 745-127-301 |
| Thu Jun 20 08:00-09:30 PM | Ticker Talk |
| Tue Jun 25 08:00-09:30 PM  | Round Table |
| Mon Jul 1 2024 07:00 - 08:15 PM | Digging into BI MagazineRegistration URL: https://register.gotowebinar.com/rt/6574788583850753036Webinar ID:729-893-259 |
| Tue Jul 09 07:00 - 09:00 PM(2nd Tuesdays of Month) | MicNOVA Monthly Meeting Onlinehttps://global.gotomeeting.com/join/251997157You can also dial in using your phone.United States: +1 (312) 757-3121Access Code: 251-997-157  |
| Sat Jul 13 09:30 AM - 01:00 PM | Chapter Planning Meeting for 2024-25 - Online via GTM |

**Schedule: New Stock Presentation, Planning and Monthly Meeting Chair**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Name** | **Education** | **New Stock Presentation** | **Conduct MicNOVA Monthly Meeting** | **Conduct MicNOVA Planning Meeting** |
| **1** | Patterson, Sheryl | 7/9/24 | 03/11/24 | 12/12/23 | 12/5/23 |
| 2 | Hughes, James (Ty) | 1/9/24 | 04/09/24 | 10/8/24 | 10/1/24 |
| 3 | Krishnarao, Maskey | 2/13/24 | 01/14/25 | TBD | TBD |
| 4 | Krishna, Arvind | 5/14/24 | 12/10/24 | 8/13/24 | 8/6/24 |
| 5 | Arumugam, Baskar | 04/09/24 | 2/11/25 | 6/11/24 | 6/4/24 |
| 6 | Henrikson, Gladys | 3/12/24 |  07/09/24 | 1/9/24 | 1/2/24 |
| 7 | Murphy, Josephine (Jo) | 8/13/24 | 6/11/24 | 7/9/24 | 7/2/24 |
| 8 | Emmons, Elinor (Kathy) | 9/10/24 | 11/12/24 | 9/10/24 | 9/3/24 |
| 9 | Smith, Patrick | 12/12/23 | 10/08/24  | 3/12/24 | 3/5/24 |
| 10 | Onufrak, Patricia | 6/11/24 | 8/13/24 | 2/13/24 | 2/6/24 |
| 11 | O’Mara, W. Paul | 11/12/24 | 05/14/24 | 11/5/24 | 11/12/24 |
| 12 | Lewis, Janet | 10/8/24 | 09/10/24 | TBD | TBD |
| 13 | Ober, Andrew | 12/10/24 | 3/12/24 | 1/9/24 | 1/2/24 |
| 14 | Faustlin, Lisa |  |  | 5/14/24 | 5/7/24 |

**For Future Education Topics:**
*See BI Ticker Talk, Stock-Up, and Learning Modules for ideas*

**Next 3 Months - Reminders**

|  |  |  |  |
| --- | --- | --- | --- |
| Aug 2024 | New Stock |  | **Pat** |
| Aug 2024 | Education |  | **Jo** |
| Sept 2024 | New Stock |  | **Janet** |
| Sept 2024 | Education |  | **Kathy** |
| Oct 2024 | New Stock |  | **Patrick** |
| Oct 2024 | Education |  | **Janet** |

**Schedule: Education Topics For 2024**

*Please go to BI Website’s Ticker Talk, Stock-Up, and Volunteer 4-Bits to find good topics for your Education Schedule. Provide your schedule and topic 3 months in advance.*

**Meeting Adjourned:** At 9:20 PM by Baskar

**Minutes Submitted** by Arvind Krishna; Portfolio Stocks’ Earnings Calendar updated by Maskey Krishnarao

***Please see Portfolio and updated Stockwatchers’ Table, below.***

**MicNOVA Portfolio & Stock Watchers: Updated closing prices as of June 30-2024**



