**Model Investment Club of Northern Virginia (MicNOVA)**

**DC Chapter of Better Investing**

 **Minutes for the May 14, 2024 (Online Meeting)**

**Members Present:** Sheryl Patterson, Arvind Krishna, Pat Onufrak, Jo Murphy, Patrick Smith, Gladys Henrickson, Andrew Ober, Kathy Emmons, Paul O’Mara, Ty Hughes, Lisa Faustin

**Members Absent:** Janet Lewis, Maskey Krishnarao, Baskar Arumugam,

**Proxies for Members:** None

**Visitors/New Attendees Present:** Paul Doku, Atul Manocha, Carol Cuddihy, Patsy, Lee Outlaw, Anitra

Sheryl started the meeting by disclosing the BI Disclaimer Statement. Lisa Faustin led the meeting. She welcomed guests including newcomers, stated the club’s purpose & objectives and followed the meeting agenda.

* **Secretary’s Report – Arvind**

April 09, 2024 Meeting Minutes report was presented by Arvind. No corrections were addressed in the draft minutes. Jo made the motion to accept minutes as-presented. Sheryl seconded. The final Minutes are now posted in the Bivio folder.

* **Treasurer’s Report** – **Gladys**

Gladys presented the current Treasurer’s Report, which was accepted. The report indicated Cash Account basis: $1,500 and Total Securities & Cash Account basis: $82,857. Sheryl made the Motion to accept the report, which passed without objections. Bivio reports are available online.

* **Education & New Stock Presentation Timetable for 2024 – Sheryl**

Partners are requested to identify their 2024 Education and Stock Presentation titles for the next 3 months in advance, so that Carol Cuddihy can submit them onto our BI webpage.

* **Education: “Protect Your Investments from Hackers & Scammers” – by Arvind**

Arvind presented education on protecting your investments from scams – and the type of hackers/scammers that can turn on a dime when it comes to developing new pitches for the latest scams. He presented fraud related statistics and useful information as extracted from the Federal Trade Commission complaints database, FINRA Investor Education and from the AARP Investment Fraud Network to apprise investors regarding different types of scams, which have become so pervasive. His presentation reminded every investor that we are all at risk – investors are not clever enough to fall for a financial scam. Individuals reported losing more than $10 billion to fraud in 2023, a 14 percent increase over the previous year (a milestone benchmark), according to FTC data. Some of the largest losses in 2023 were due to investment scams – more than $4.6 billion.

* **New Stock Presentation: “XYLEM Inc” (Nasdaq – XYL) – by Paul**

Paul presented new stock, XYL – a midsize company (2023 revenue 7.4 billion) and a global leader in Water Technology applications. XYL together with its subsidiaries, engages in the design, manufacture, and servicing of engineered products and solutions worldwide. The company is based in Rye Brook, NY with presence in 150 countries. SSG analysis showed that the stock is currently in BUY range ($114 - $146). Current Price is ($138), Current PE is 49.8 and Average PE is 41.0. Currently the stock price bar is at its top. Paul recommend not to buy this stock right now, but put it in the watch list.

* **Stock Watcher Quarterly Reports Presented:**

There were 6 stock watchers’ reports due this month:

1. Google - Ty – SSG shows BUY, current $170.29.32; Recommend HOLD
2. GNTX - Jo – SSG shows Buy, but recommended Hold and consider Buy up to $27
3. Western Alliance - Sheryl – SSG shows “HOLD”.
4. Simson M. (SSD) - Patrick –Recommend “HOLD”
5. VISA - Baskar was Absent from the meeting – Report not presented
6. VRTX Pharma - Lisa – SSG shows “Sell” but Recommended “HOLD”

*Stock Watchers (Please share the Online SSG with all MICNOVA members going forward)*

* **Watch List Stocks Review – Sheryl**

Partners recommended to put XYLEM (new stock presented during this meeting) on a Watch List.

* **Current MICNOVA PERT and Portfolio Review: by Ty**

Ty presented PERT and Micnova Portfolio review (as of 4/05/24) as follows.

YTD return — 1.86% vs. 9.11% for the S&P 500 •

1 year return — 25.2% vs. 27.3% for the S&P 500

3 years return — 10.0% vs. 11.3% for the S&P 500

Since Sep 11, 2008 — 11.4% vs. 13.6% for the S&P 500

Recommendations based on the PERT chart —TTM EPS and current quarter % change in revenue, PTP, and EPS — we should confirm that we still want to hold WAL, ADBE, TSCO, and SSD.

Continue to look for quality small-cap stocks.

* **Decision Buys/Sells:** **Partners**

Ty made the motion to purchase $1200 worth of IRMD shares at market. Motion passed with no objections.

|  |  |
| --- | --- |
| May 16, 2024, Purchased 30 shares IRADIMED (IRMD) at 42.0353 per share - | $1,261.06 |

* **Member Questions and other Decisions: None**
* **Next Month Meeting Reminders – June 11, 2024:**

|  |  |  |
| --- | --- | --- |
| Education | **Topic:** Stocks Ideas from BINC 2024-Chicago (2 Stocks each in 2 mins each - no Judgements needed) | Gladys, Sheryl, Ty, Lisa, Jo |
| New Stock Presentation | **STOCK:** TBD  | Jo |
| Stock Watcher Reports Due | Stock Watchers ( Please share the Online SSG with all MicNOVA members):* Addus (Sheryl)
* ALNT (Arvind)
* EXLS (Maskey)
* IRMD (Ty)
* MNST (Kathy)
* VISA (Baskar)
 |  SherylArvindMaskeyTyKathyBaskar |
| Portfolio Reports |  | **Ty** |
| Watch List Reports |  | **Sheryl** |

**2024 BI and Community Events & Announcements:**

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| --- | --- |
| Tue Jun 18 2024 07:30 - 09:00 PM(Third Tuesdays of Month) | Money Matters Book Discussion. **Podcast:** featuring John Coates, Author of The **Problem of Twelve: When a Few Financial Institutions Control Everything**Online via GTM: You can also dial in using your phone.United States: +1(646) 749-3122One-touch: tel:+16467493122,,804623085#Access Code: 804-623-085 |
| Wed Jun 19 07:00 - 09:00 PMWed Jul 09 07:00 - 09:00 PM(3nd Wednesdays of Month) | MCMC Monthly Meetinghttps://global.gotomeeting.com/join/745127301You can also dial in using your phone.(For supported devices, tap a one-touch number below to join instantly.)United States: +1 (872) 240-3311- One-touch: tel:+18722403311,,745127301#Access Code: 745-127-301 |
| Mon Jul 1 2024 07:00 - 08:15 PM | Digging into BI MagazineRegistration URL: https://register.gotowebinar.com/rt/6574788583850753036Webinar ID:729-893-259 |
| Tue Jul 09 07:00 - 09:00 PM(2nd Tuesdays of Month) | MicNOVA Monthly Meeting Onlinehttps://global.gotomeeting.com/join/251997157You can also dial in using your phone.United States: +1 (312) 757-3121Access Code: 251-997-157  |
| Sat Jul 13 09:30 AM - 01:00 PM | Chapter Planning Meeting for 2024-25 - Online via GTM |

**Schedule: New Stock Presentation, Planning and Monthly Meeting Chair**

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| --- | --- | --- | --- | --- | --- |
|  | **Name** | **Education** | **New Stock Presentation** | **Conduct MicNOVA Monthly Meeting** | **Conduct MicNOVA Planning Meeting** |
| **1** | Patterson, Sheryl | 7/9/24 | 03/11/24 | 12/12/23 | 12/5/23 |
| 2 | Hughes, James (Ty) | 1/9/24 | 04/09/24 | 10/8/24 | 10/1/24 |
| 3 | Krishnarao, Maskey | 2/13/24 | 01/14/25 | TBD | TBD |
| 4 | Krishna, Arvind | 5/14/24 | 12/10/24 | 8/13/24 | 8/6/24 |
| 5 | Arumugam, Baskar | 04/09/24 | 2/11/25 | 6/11/24 | 6/4/24 |
| 6 | Henrikson, Gladys | 3/12/24 |  07/09/24 | 1/9/24 | 1/2/24 |
| 7 | Murphy, Josephine (Jo) | 8/13/24 | 6/11/24 | 7/9/24 | 7/2/24 |
| 8 | Emmons, Elinor (Kathy) | 9/10/24 | 11/12/24 | 9/10/24 | 9/3/24 |
| 9 | Smith, Patrick | 12/12/23 | 10/08/24  | 3/12/24 | 3/5/24 |
| 10 | Onufrak, Patricia | 6/11/24 | 8/13/24 | 2/13/24 | 2/6/24 |
| 11 | O’Mara, W. Paul | 11/12/24 | 05/14/24 | 11/5/24 | 11/12/24 |
| 12 | Lewis, Janet | 10/8/24 | 09/10/24 | TBD | TBD |
| 13 | Ober, Andrew | 12/10/24 | 3/12/24 | 1/9/24 | 1/2/24 |
| 14 | Faustlin, Lisa |  |  | 5/14/24 | 5/7/24 |

**For Future Education Topics:**
*See BI Ticker Talk, Stock-Up, and Learning Modules for ideas*

**Next 3 Months - Reminders**

|  |  |  |  |
| --- | --- | --- | --- |
| July 2024 | New Stock |  | **Gladys** |
| July 2024 | Education |  | **Sheryl** |
| Aug 2024 | New Stock |  | **Pat** |
| Aug 2024 | Education |  | **Jo** |
| Sept 2024 | New Stock |  | **Janet** |
| Sept 2024 | Education |  | **Kathy** |

**Schedule: Education Topics For 2024**

*Please go to BI Website’s Ticker Talk, Stock-Up, and Volunteer 4-Bits to find good topics for your Education Schedule. Provide your schedule and topic 3 months in advance.*

**Meeting Adjourned:** At 9:35 PM by Lisa

**Minutes Submitted** by Arvind Krishna; Portfolio Stocks’ Earnings Calendar updated by Maskey Krishnarao

***Please see Portfolio and updated Stockwatchers’ Table, below.***

**MicNOVA Portfolio & Stock Watchers: Updated closing prices as of May 31-2024**



