**Model Investment Club of Northern Virginia (MicNOVA)**

**DC Chapter of Better Investing**

 **Minutes for the January 11, 2022 Virtual meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, Amy Laing, SherylPatterson, Maskey Krishnarao, Pat Onufrak, Jo Murphy, Kathy Emmons, Paul O’Mara, Ty Hughes.

**Members Absent:** Wilbert Nixon, Baskar Arumugam

**Proxies for Members:** Sheryl for Wilbert and Jo for Baskar

**BI (& other) Visitors Present:** Fred Beckmann, Carol Cuddihy, Carmen Dudley, Catherine Duthie, Anitra, Bridgett Fountain, Lola Herbert, Raj Srivatsan, Janet Lewis, Joe Farrell, Lee Outlaw, Maureen Phillips, Frank Rubin, Protik Sandell, Susan Tanoe

Jo Murphy was meeting lead. She welcomed everyone including new visitors; explained the club’s purpose & objectives; reviewed announcements of upcoming events; and conducted the meeting.

* **Final Decision Made on Paying Jonathan Timmes Withdrawal Payment by Jo & Gladys**

3 Shares of AAPL (@ $171/share) transferred + Cash = For a Total Payment of $555.28 completed.

* **Finalize Sign-ups for Education and New Stock Presentations for 2022: by Sheryl**

Sheryl – Each member must sign-up for an educational presentation (2022 month and topic). See the possible topic list or pick an idea from a Ticker Talk or the Website. Schedule changes for Amy, Kathy, Sheryl and Jo were made**.**

* **Secretary’s Report: by Maskey**

Final Dec 14, 2021 meeting minutes presented by Maskey. No additional corrections were addressed. Sheryl made motion to accept minutes. Paul seconded. Minutes were approved “as-is” and posted in the Bivio folder.

* **New Stock Presentation (LCI Industries - LCII): by Ty Hughes**

Ty made a detailed presentation for a new stock LCII – Medium Sales Growth – Sector: Consumer Cyclicals; Industry: Recreational Vehicles. COVID has led to an increasing interest in recreational vehicles. Current SSG shows “BUY” up to $159. Motion passed to put LCII on the Watch List.

* **Education: “Key Financial Ratios For Locating Stocks to Study” by Sheryl and Gladys:**

Using Stock Price and other financial ratios to analyze a stock’s potential. Discussed Beginner, Valuation and Profitability Ratios. Ratios can be found on Value Line, BI Toolkit and SSGs.

* **Stock Watcher Quarterly Reports Presented Jan 2022:**

Sheryl – AXOS Financial (AX) - BUY

Kathy – Adobe (ADBE) – SSG shows BUY, but recommend HOLD.

Jo for Baskar – Alimentation Couche-Tard **(**ANCTF) – HOLD

Sheryl for Wilbert – Berkshire Hathaway (BRK-B) - HOLD

Maskey – CBOE Global Markets (CBOE) - HOLD

Sheryl for Wilbert – META Platforms (FB) SSG shows BUY, but recommend HOLD

* **Stock Watcher Quarterly Reports due February 2022:**
* **Treasurer’s Report – Gladys** – motion to accept the report was accepted. Currently $2,571.25 in Cash available. Total Market Value for Securities and Cash Accounts = $69,608.52
* **Decision Buys/Sells:** No new buys/sells.
* **Member Questions and/or Comments - Partners**

No Questions. Reviewed the stocks on the MICNOVA Watch List for potential Buys.

* **Coming BI and Community Events & Announcements:**

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| --- | --- |
| Jun 23-26 | **BINC is June 23-26 at the Westin Dallas Park Central. Hotel $135/night**Cost to attend increases after Jan 9th |
| Tues Jan 18 7:30-9:00 PM | Money Matters: https://global.gotomeeting.com/join/804623085  |
| Wed Jan 19 7:00-9:00 PM | Montgomery County Model Club (MCMC) Meeting |
| Thur Jan 20 8:30-9:30 PM | Ticker Talk: Register @ www.betterinvesting.org/events |
| Fri Feb 4 8:00-9:00 PM | DC Chapter Meeting https://global.gotomeeting.com/join/654059957 |
| Mon Feb 7 7:00-08:15PM | **Digging into BI Magazine** **Registration URL**https://attendee.gotowebinar.com/rt/6574788583850753036**Webinar ID** 469-850-155 |
| Thur Feb 10 8:30-9:45 PM | Stock-Up: Insurance Company Financials 101: Register @ BetterInvesting.org/ events |

**Table: MicNOVA 2022 Sign-ups for New Stock and Education Presentation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   |   |   | MicNOVA | MicNOVA  |
|   |   | New  | Monthly | Planning |
|   | Name | Stock | Meeting | Meeting |
|   |   | Presentation | Lead | Lead |
|   |   |   |   |   |
| 1 | Patterson, Sheryl | 05/10/22 | 03/08/22 | 03/01/22 |
| 2 | Hughes, Ty | 01/11/22 | 10/11/22 | 10/04/22 |
| 3 | Krishnarao, Maskey | 04/12/22 | 05/10/22 | 05/03/22 |
| 4 | Krishna, Arvind | 10/11/22 | 08/09/22 | 08/02/22 |
| 5 | Arumugam, Baskar | 02/08/22 | 12/14/21 | 12/07/21 |
| 6 | Henrikson, Gladys | 12/14/21 | 02/08/22 | 02/01/22 |
| 7 | Murphy, Jo | 03/08/22 | 01/11/22 | 01/04/22 |
| 8 | Emmons, Kathy | 09/11/22 | 09/13/22 | 09/06/22 |
| 9 | Laing, Amy | 11/08/22 | 04/12/22 | 04/05/22 |
| 10 | Nixon, Wilbert | 06/14/22 | 07/12/22 | 07/05/22 |
| 11 | Onufrak, Patricia | 08/09/22 | 06/14/22 | 06/07/22 |
| 12 | O'Mara, W. Paul | 07/12/22 | 11/08/22 | 11/01/22 |

Schedule: Education

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| --- | --- | --- | --- |
|  | Title | Presenter | Date |
| 1 | Portfolio Harvesting | Murphy, Jo | 12/14/21 |
| 2 | Ratios using Price | Sheryl/Gladys | 1/11/22 |
| 3 | TBD | Emmons, Kathy | 2/8/22 |
| 4 | Banking terms used in preparing an SSG for Bank | Krishnarao, Maskey | 3/8/22 |
| 5 | Analyst Consensus using Sheryl's Spreadsheet | Laing, Amy | 12/13/22 |
|  |  | Arumugam, Baskar |  |
|  |  | Hughes, James(Ty) |  |
|  |  | Henrikson,Gladys |  |
|  |  | Krishna, Arvind |  |
|  |  | Nixon, Wilbert |  |
|  |  | O’Mara, W. Paul |  |
|  |  | Onufrak, Pat |  |
|  |  | Patterson, Sheryl |  |
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| **Previous Suggestions, below:** |
| How to navigate and use Yahoo Finance as a source for stock ideas and analysis. |
| Alternative approaches to constructing & managing a portfolio: style, industry; performance to S&P 500 |
| Introduce Detailed Estimates in SSG Plus (1 of 2) ; Add Analyst Estimates to Your SSGs : **Ticker Talk July 2020** |
| **Stock-up Sept 10, 2020**. Adding Judgements - specific info that investors find helpful to make reasonable/informed forecasts on SSG |
| Look for in Value Line, Morningstar, CFRA, Company reports and more. |
| New Tools/Capabilities in the SSG. |
| Addressing anomalies in Stock & Market performance |
| Develop Power Point Presentation (For new stock presentation)- What should presentation answer?, snipping tool, Strawman outline - maybe Sat morning |
| Look at the three items in SSG section 2: Evaluate: % Pre-Tax Profit on Sales, % Return on Equity and % Debt to Capital. **Ticker Talk January 2021** |
| Stock Screening BI Weekly Emails |
| First Cut Stock Reports Overview; Tips to Write a First Cut: **Ticker Talk, June 2021** |

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**MicNOVA Portfolio Updated with prices as of 01/27/2022**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker**  | **StockWatcher** | **Bought Price** | **Date****Bought** | **Price on****01-27-2022** | **% Of****portfolio** | **Shares** | **Earnings****Date** | **Quarter** | **Stock Watcher****Reports Due** |
| ADBE |  Kathy | 465.59 | 01/20/21 | 500.81 | 5.1% | 13 |  22-MAR-22 | Q1 | May, Aug, Dec, Feb |
| AQN | Pat | 15.10 | 07/21/21 | 13.73 |  1.1% | 100 | 02-MAR-22 | Q4 | May, Aug, Dec, Feb |
| ANCTF | Baskar | 61.92 | 08/15/19 | 38.54 |  3.9% | 128 | 15-MAR-22 | Q1 | May, Aug, Nov, Feb |
| GOOGL | Jo | 797.08 | 12/16/16 | 2,584.80 | 12.2% | 6 | 01-FEB-22 | Q4 | May, Aug, Dec, Feb |
| AAPL | Paul | 48.71 | 06/21/11 | 159.69 | 11.3% | 90 |  27-JAN-22 | Q4 | Feb, May, Nov, Feb |
| AX | Sheryl | 53.93 | 02/17/21 | 52.56 | 3.3% | 80 | 27-JAN-22 | Q2 | SEP, Dec, Mar, Jun  |
| BRK.B | Wilbert | 125.34 | 01/16/14 | 309.26 | 6.1% | 25 | 20-feb-22 | Q4 | May, Aug, Dec, Feb |
| CBOE | Maskey | 87.45 | 11/18/20 | 114.85 | 5.8% | 64 | 04-FEB-22 | Q4 | May, Aug, Dec, Feb |
| ESNT | Ty | 38.35 | 09/16/20 | 45.43 | 4.2% | 118 | 04-FEB-22 | Q4 | May, Aug, Dec, Feb |
| FB | Wilbert | 347.18 | 09/22/21 | 32.05 | 4.8% | 15 | 02-FEB-22 | Q4 | May, Aug, Dec, Feb |
| GNTX | Paul | 14.81 | 06/19/14 | 118.57 | 4.8% | 190 | 28-JAN-22 | Q4 | May, Aug, Nov, Feb |
| LGIH | Jo | 111.26 | 09/16/20 | 294.63 | 3.5% | 51 |  15-FEB-22 | Q3 | May, Aug, Dec, Feb |
| MSFT |  TBD | 25.44 | 09/17/09 | 296.71 | 11.7% | 50 | 24-JAN-22 | Q2 | Nov, Feb May, Aug |
| MNST | Amy | 59.8 | 03/13/2020 | 84.59 | 3.3% | 50 | 23-FEB-21 | Q4 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 103.25 | 3.3% | 40 |  28-FEB-21 | Q1 | Apr, Jun, Sep, Dec |
| TROW | Kathy | 78.44 | 09/19/13 | 156.62 | 6.4% | 52 | 28-JAN-22 | Q4 | May, Aug, Nov, Feb |
|  V | Gladys | 63.52 | 09/18/14 | 205.87 | 4.9% | 30 | 02-FEB-22 | Q1 | Feb, May, Aug, Nov |
| VRTX | Arvind | 220.20 | 04/21/21 | 226.58 | 4.1% | 23 |  26-JAN-22 | Q4 | May, Aug, Nov, Feb |

Meeting Adjourned: Jo Murphy…
Meeting Minutes Drafted By: Arvind Krishna