**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the June, 15, 2021 ONLINE meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, SherylPatterson, Pat Onufrak, Ty Hughes, Jo Murphy, Kathy Emmons, Jonathan Timmes, Baskar Arumugam, Wilbert Nixon.

**Members Absent:** Amy Laing, Kent Billmyer.

**Proxies for Members:** None.

**BI (& other) Visitors Present:** Lee Outlaw, Carol Cuddihy, Anne Bradley, Cathy Duthie.

**Guests:** Robert O’Brien and Dawn.

Jonathan was the presiding officer. He welcomed new and returning visitors, explained the club’s purpose, reviewed announcements of upcoming events listed on the agenda, and conducted the meeting.

* **Manifest Investing Subscription:**

Sheryl requested that club members send her an email if they want to subscribe for Manifest investing new letter.

* **Assistant Treasurer:**

**Potential member withdrawal - Kent Billmyer:** Kent did not respond to the letter sent by Gladys. Jo made a motion second by Kathy to withdraw his membership from the club as of valuation report from the end of the month of June. The motion was passed. The club is waiting for Sheryl to get the address or the phone number from where he works to mail the check. Gladys will also check with Better Investing if they have any suggestions.

* **Future Club Meetings**:

Baskar will ask the club to do a voting if they would like to have online meetings or physically meet at the library. He also suggested if we can meet once a quarter at the library and have the meetings done online. He is creating a survey and will pass it on to get a vote from the club. This will be discussed in the next meeting.

* **New stock presentation - Malibu Boats by Sheryl:**

Sheryl presented this new company and this company was added to the watch list folder.

* **Education: Analysis tool by Baskar**

Baskar presented a quick Analysis tool to evaluate companies using Value line data if they are worth studying further. This analysis tool is based on the scoring points to determine if the company has a superior company or not. This tool is placed on the educational folder in Bivio.

* **Secretary Minutes: Maskey**

May 2021 minutes were posted in Bivio folder (Public/Minutes/2021). The minutes were approved as posted in the Bivio folder.

**Stock Watcher Reports from the month of June 2021:**

AAPL – Hold by Kathy.

BRK.B – Hold by Gladys.

LGIH – Hold by Paul.

MNST – Hold by Gladys.

NVEE - Hold by Sheryl.

* **Treasurer’s Report –** Gladyspresented the Treasurer’s report.
* **Education: Portfolio PERT chart report review - Sheryl**

Sheryl did a good presentation explaining the individual companies to compare the sales, EPS, in relationship to growth rates with their trailing twelve months as projected with their the respective SSG. The stock watchers for the respective companies should do a research to find the companies if they are/or not meeting expectations as expected from the SSG.

* **New Buys/Sells:** BUY 10 shares of Vertex at market was initiated by Jo and second by Gladys.
* **Post meeting Notes:** Purchased 10 shares of VRTX at 189.67 per share **on** 06/16/21**.**
* **NEXT ACTIONS:**
* **Education Topics**. All Members are to email Baskar their suggestions for Education Topics they’d like to present this Year.
* **BIVIO CLUB Portfolio** – It is stock watchers’ responsibility to keep their current SSG reports and their quarterly and Research reports. Please discard the older reports no longer used.
* **Next MicNova *Planning* Meeting, online**: will be the Thursday before the Third Tuesday meeting: July 15, from 8:00 – 9:00 PM.
* **Next MicNova Business Meeting, online**: 3rd *Tuesday*, July 20, 2021 from 7:00 - 9:00 PM
* **Stock Watcher Reports** **due for July 2021:**  ESNT(Jo).
* **Next New Stock Presentation - July Month Meeting –** Pat Onufrak.
* **Next Month July Meeting –** Wilbertwill lead the Meeting.

**Schedule for New Stock Presentations and Conducting MicNova Meetings\***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Sheryl | 4/20/2021 | N/A | N/A |
| 2 | Billmyer, Kent, | 11/17/2020 | 12/15/2020 | N/A |
| 3 | Hughes, James A. | 1/19/2021 | 1/19/21 | N/A |
| 4 | Krishnarao, Maskey | 03/16/2021 | 5/18/2021 | 5/13/2021 |
| 5 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 6 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 7 | Henrikson, Gladys | TBD | TBD | N/A |
| 8 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 9 | Emmons, Elinor | 9/15/2020 | 9/21/2021 | N/A |
| 10 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 11 | Nixon, Wilbert | 06/15/2021 | 7/20/2021 | 7/15/2021 |
| 12 | Onufrak, Patricia | 7/20/2021 | 3/16/21 | 3/11/21 |
| 13 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 14 | Timmes, Jonathan | 06/15/2021 | 6/15/2021 | 06/10/2021 |

**MicNOVA Portfolio Updated with prices as of 06/30/2021**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **06-01-2021** | **% of**  **portfolio** | **Shares** | **Earnings**  **Date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ABBV | Amy | 98.05 | 07/09/20 | 112.64 | 2.0% | 22 | 31-Jul-21 | Q2 | May, Aug, Dec, Feb |
| ADBE | Baskar | 465.59 | 01/20/21 | 585.64 | 6.1% | 13 | 17-Jul-21 | Q2 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 36.66 | 3.8% | 128 | 28-Jul-21 | Q4 | May, Aug, Nov, Feb |
| GOOGL | TY | 797.08 | 12/16/16 | 2,506.32 | 12.1% | 6 | 30-jul-21 | Q2 | May, Aug, Dec, Feb |
| AAPL | Kathy | 48.71 | 06/21/11 | 136.96 | 9.9% | 90 | 02-AUG-21 | Q3 | Feb, May, Nov, Feb |
| AXOS | Jo | 922.57 | 02/17/21 | 46.39 | 3.0% | 80 | 02-Aug-21 | Q4 | SEP, Dec, Mar, Jun |
| BRK.B | Gladys | 125.34 | 01/16/14 | 277.92 | 5.6% | 25 | 10-AUG-21 | Q2 | May, Aug, Dec, Feb |
| CBOE | Arvind | 87.45 | 11/18/20 | 119.05 | 6.1% | 64 | 02-Aug-21 | Q2 | May, Aug, Dec, Feb |
| **ESNT** | **Jo** | **38.35** | **09/16/20** | 44.95 | 4.3% | **118** | 09-AUG-21 | **Q2** | **May, Aug, Dec, Feb** |
| GNTX | Wilbert | 14.81 | 06/19/14 | 33.09 | 5.1% | 190 | 02-JUL-21 | Q2 | May, Aug, Nov, Feb |
| LGIH | Paul | 111.26 | 09/16/20 | 161.94 | 6.7% | 51 | 06-AUG-21 | Q2 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 270.9 | 10.9% | 50 | 23-JUL-21 | Q4 | Nov, Feb May, Aug |
| MNST | Kent/Gladys | 59.8 | 03/13/2020 | 91.35 | 3.7% | 50 | 06-AUG-21 | Q2 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 94.51 | 3.0% | 40 | 09-AUG-21 | Q2 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 78.44 | 09/19/13 | 197.97 | 12.0% | 75 | 26-JUL--21 | Q2 | May, Aug, Nov, Feb |
| V | Jonathan | 63.52 | 09/18/14 | 233.82 | 5.7% | 30 | 30-JUL-21 | Q2 | Feb, May, Aug, Nov |
| VRTX | TBD | 220.20 | 04/21/21 | 201.63 | 3.7% | 23 | 02-AUG-21 | Q2 | May, Aug, Nov, Feb |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: <https://www.nasdaq.com/market-activity/earnings>. Or <https://finance.yahoo.com/calendar/earnings>. Or <https://www.marketbeat.com/stocks>

Meeting Adjourned.

Respectfully submitted: Maskey/Gladys