**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the March, 16, 2021 ONLINE meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, SherylPatterson, Pat Onufrak, Ty Hughes, Maskey Krishnarao, Jo Murphy, Kathy Emmons, Jonathan Timmes, Paul O’Mara, Amy Laing.

**Members Absent:** Baskar Arumugam, Wilbert Nixon, Kent Billmyer.

**Proxies for Members:** Jo for Wilbert, Sheryl for Baskar.

**BI (& other) Visitors Present** Lee Outlaw, Carol Cuddihy, Anne Bradley, Fred Beckman, Kevin Gillogly, Sandra Caster, Katherine Mundit, Bryon.

Pat Onufrak was the presiding officer. She welcomed new and returning visitors; explained the club’s purpose, reviewed announcements of upcoming events listed on the Agenda, and conducted the meeting.

* **Club Membership Renewal:**

Gladys spoke to the members about club membership renewal for one year and 3 years.

* **Assistant Treasurer:**

Club is looking for an Assistant treasurer. No one volunteered in the meeting. Gladys will make phone calls offline to see if anyone is interested to be an Assistant Treasurer.

* **Secretary Minutes:**

February 2021 minutes were posted in Bivio folder (Public/Minutes/2021). One correction pointed out for company ANCUF was April month will be Quarterly report presentation and not March month. Sheryl made the motion and Jo Seconded. The minutes were approved.

* **Using Morningstar Research Center to find Stocks – By Jo Murphy**

Jo used the Morning Star Stock Investor and showed us the Tortoise (slow growing) and Faster growing Hare portfolio. Jo Explained the newsletter, the five-star ratings, Moat, Wide Moats, Moat trends whether the stock is trending up or down, Fair Value going to be medium, high or low Value.

* **New Stock Presentation: - Maskey**

Maskey presented Simpson Manufacturing Company (SYMBOL - SSD) an engineering and concrete construction company. Maskey presented the same company at the Webinar earlier on March 1 2021. Maskey used the CORE SSG for presentation of the company. This company was added to pounce file.

**Stock Watcher Reports: -** Gladys on BRK.B (Sell or Challenge). Arvind presented CBOE (BUY). ESNT By Jo is a Hold. LGIH by Paul is a Hold. ABBV by Amy is a Hold. LGIH by Paul is a Hold. NVEE by Sheryl is a Hold.

* **Treasurer’s Report – by Gladys.** Gladys provided the Treasurer’s report in the absence of Kent.
* **New Buys/Sells:**
  + The club voted to buy 10 shares of CBOE. Motion was made by Gladys and Sheryl second. No one opposed and motion was carried unanimously.
  + Buy 70 Shares of AXOS. Motion was initiated by Jo and TY seconded. Motion was carried and none opposed.
  + ***Post-Meeting Trades Executed***: TD Ameritrade reported the following trades:  ***Bought -*** 03/17/2021 10 shares CBOE at 104.118 per share for a total of $1041.18. Purchased 70 shares of AXOS at $52 per Share for a total of $3640.70.
* **NEXT ACTIONS:**
* **Education Topics**. All Members are to email Baskar their suggestions for Education Topics they’d like to present his Year.
* **Next MicNova *Planning* Meeting, online**: will be Thursday before Third Tuesday meeting: April 15 from 8:00 – 9:00 PM.
* **Next MicNova Business Meeting, online**: 3rd *Thursday* April,20, 2021 from 7:00 - 9:00 PM
* **Stock Watcher Reports** **due for March 2021:**  AX (Jo), ADBE (Baskar), ANCUF (Pat), GNTX(Wilbert), MNST (Gladys).
* **Next New Stock Presentation Foe April Month Meeting –** Sheryl**.**
* **Next Month April Meeting –** Amy Liang will lead the April Meeting.

**Schedule for New Stock Presentations and Conducting MicNova Meetings\***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Sheryl | 4/20/2021 | N/A | N/A |
| 2 | Billmyer, Kent, Treas | 11/17/2020 | 12/15/2020 | N/A |
| 3 | Hughes, James A. | 1/19/2021 | 1/19/21 | N/A |
| 4 | Krishnarao, Maskev, Sec. | 03/16/2021 | 5/18/2021 | N/A |
| 5 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 6 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 7 | Henrikson, Gladys | TBD | TBD | N/A |
| 8 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 9 | Emmons, Elinor | 9/15/2020 | 9/21/2021 | N/A |
| 10 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 11 | Nixon, Wilbert | 6/15/2021 | 7/20/2021 | 6/10/2021 |
| 12 | Onufrak, Patricia | 7/20/2021 | 3/16/21 | 3/11/21 |
| 13 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 14 | Timmes, Jonathan | 9/21/2021 | 6/15/2021 | TBD |

**MicNOVA Portfolio Updated with prices as of 04/01/2021**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **04-01-2021** | **% of**  **portfolio** | **Shares** | **Earnings**  **Date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ABBV | Amy | 98.05 | 07/09/20 | 108.41 | 2.3% | 22 | 30-Apr-21 | Q1 | May, Aug, Dec, Feb |
| ADBE | Baskar | 465.59 | 01/20/21 | 469.57 | 4.1% | 9 | 23-Mar-21 | Q4 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 30.43 | 3.7% | 128 | 01-Nov-20 | Q2 | May, Aug, Dec, Feb |
| GOOGL | TY | 12.54 | 12/16/16 | 127.79 | 12.0% | 6 | 30-Apr-21 | Q4 | May, Aug, Dec, Feb |
| AAPL | Kathy | 43.99 | 06/21/11 | 47.83 | 11.1% | 90 | 03-May-21 | Q2 | Feb, May, Nov, Feb |
| AXOS | Jo | 922.57 | 02/17/21 | 2,081.51 | 0.5% | 10 | 28-Jan-21 | Q2 | Dec, Mar, Jun, Sep |
| BRK.B | Gladys | 125.34 | 01/16/14 | 249.21 | 6.0% | 25 | 04-May-21 | Q1 | May, Aug, Dec, Feb |
| CBOE | Arvind | 87.45 | 11/18/20 | 100.32 | 5.2% | 54 | 30-Apr-21 | Q1 | May, Aug, Dec, Feb |
| ESNT | Jo | 40.09 | 09/16/20 | 43.39 | 4.9% | 118 | 06-May-21 | Q1 | May, Aug, Dec, Feb |
| GNTX | Wilbert | 14.81 | 06/19/14 | 36.1 | 6.6% | 190 | 01-FEB-21 | Q4 | May, Aug, Nov, Feb |
| LGIH | Paul | 111.26 | 09/16/20 | 112.63 | 5.5% | 51 | 04-May-20 | Q1 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 236.94 | 11.4% | 50 | 03-May-21 | Q3 | Nov, Feb May, Aug |
| MNST | Kent/Gladys | 59.8 | 03/13/2020 | 87.55 | 4.2% | 50 | 09-Nov-20 | Q3 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 105 | 4.0% | 40 | 02-Mar-20 | Q1 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 78.44 | 09/19/13 | 168.22 | 12.1% | 75 | 03-May-21 | Q1 | May, Aug, Nov, Feb |
| V | Jonathan | 63.52 | 09/18/14 | 216.63 | 6.3% | 30 | 03-May-21 | Q1 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: <https://www.nasdaq.com/market-activity/earnings>. Or <https://finance.yahoo.com/calendar/earnings>. Or <https://www.marketbeat.com/stocks>

Meeting Adjourned.

Respectfully submitted: Maskey/Gladys