

Ano. of analysts changing earn. est. in last 25 days: 0 up, 2 down, consensus 5-year earnings growth not available. Based upon 10 analysts' estimates. CBased upon 9 analysts' estimates.

	A	NNUAL	RATES						
of change (per share)			5 Yrs.	1	Yr.				
Loans		26.0%	-3.0%						
Earnings		20.5%	-32.5%						
Dividends			2.0%						
Book Value			17.5%	13.5%					
Total Assets		25.5%	4	.0%					
Fiscal LOANS (\$mill.)									
Year	1Q	2Q	3Q	4Q					
12/31/21	28463	34259	34555	44458					
12/31/22	45623	48092	54001	52736					
12/31/23	53152	51031	49120	51362					
12/31/24									
Fiscal	EARNINGS PER SHARE								
Year	1Q	2Q	3Q	4Q	Year				
12/31/20	.82	.93	1.36	1.93	5.04				
12/31/21	1.90	2.17	2.28	2.32	8.67				
12/31/22	2.22	2.39	2.42	2.67	9.70				
12/31/23	1.28	1.96	1.97	1.33	6.54				
12/31/24	1.70	1.90	2.08						
Cal-	Cal- QUARTERLY DIVIDENDS PAID Full								
endar	1Q	2Q	3Q	4Q	Year				
2021	.25	.25	.35	.35	1.20				
2022	.35	.35	.36	.36	1.42				
2023	.36	.36	.36	.37	1.45				
2024	.37								
	INSTIT	UTIONAL	DECISION	ONS					

20'23

192

165

79179

to Buy

to Sell

Hld's(000)

30'23

188

144

88867

4Q'23

87751

193

180

ASSETS (\$mill.)	2021	2022	12/31/23
Loans	44458.0	52736.0	51362.0
Funds Sold	.0	.0	.0
Securities	7290.7	8376.0	8967.0
Other Earning	350.2	784.0	1300.0
Other	3883.7	5838.0	9233.0
LIABILITIES (\$mill.)			
Deposits	47612.0	53644.0	55333.0
Funds Borrowed	726.9	4992.0	6784.0
Long-Term Debt	1670.8	2200.0	1341.0
Net Worth	4962.6	5356.0	6078.0
Other	1010.3	1542.0	1326.0
Total	55982.6	67734.0	70862.0
Loan Loss Resrv.	252.5	310.0	337.0

LONG-TERM DEBT AND EQUITY as of 12/31/23

LT Debt \$1341.0 mill. Due in 5 Yrs. None Including Cap. Leases None

Leases, Uncapitalized Annual rentals \$31.0 mill.

Pension Liability None in '23 vs. None in '22

Pfd Stock \$295.0 mill Pfd Div'd Paid None

Common Stock 109,466,000 shares

INDUSTRY: Bank

BUSINESS: Western Alliance Bancorp. provides a range of banking and related services. The company accepts various deposit products, including checking accounts, savings accounts, and money market accounts, as well as fixed-rate and fixed-maturity retail certificates of deposit. It offers commercial and industrial loan products comprising working capital lines of credit, inventory and accounts receivable lines, equipment loans and leases, and other commercial loans: commercial real estate loans, which are secured by apartment buildings, professional offices, industrial facilities, retail centers, and other commercial properties; construction and land development loans for multifamily apartment projects, industrial/warehouse properties, office buildings, retail centers, and medical facilities; and consumer loans. It provides other financial services, such as Internet banking, wire transfers, electronic bill payment, lock box services, courier, and cash management services. Has 3365 employees. C.E.O. & President: Kenneth A. Vecchione Address: One E. Washington Street Suite 1400, Phoenix, AZ 85004. Tel.: (602) 389-3500. Internet: www.westernalliancebancorporation.com.

April 5, 2024

TOTAL SHAREHOLDER RETURN

Dividends plus appreciation as of 2/29/2024

ı	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	
	13.38%	17.01%	-19.56%	-32.65%	37.79%	