

Funds Available for Withdrawal

- **From Deposits**

While you will generally be able to make an investment 1 business day after funds are deposited into your account, you will generally not be able to withdraw the new deposit money from your account for 5 business days. Funds received through Bill Pay will not be available for withdrawal for 60 calendar days.

- **From Securities Sales**

When you sell securities that settle 3 days after trading (T+3) such as exchange listed equities, the sell amount cannot be withdrawn until the third trading day after the sell date. When you sell securities that settle 1 day after trading (T+1) such as most mutual funds, the sell amount cannot be withdrawn until the trading day after the sell date.

Funds Available for Trading

Important Considerations When Placing Orders with Stocks and Mutual Funds

Additional Trading Restrictions on Funds Deposited by Check

Steps to Determine Cash Available for Immediate Withdrawal

1. Subtract any amounts from sells made today and within the two previous trading days
2. Subtract any check, EFT, or direct deposits that were posted to your account within the past 5 business days
3. Subtract estimated amounts needed to pay for open securities orders
4. The amount left can be withdrawn via check, EFT, or wire

Keep in mind that additional withdrawal limitations apply for non-taxable accounts, such as IRAs.