**Model Investment Club of Northern Virginia (MicNOVA)**

**DC Chapter of Better Investing**

**Minutes for the June 14, 2022 (Virtual Meeting)**

**Members Present:** Arvind Krishna, SherylPatterson, Maskey Krishnarao, Pat Onufrak, Jo Murphy, Kathy Emmons, Baskar Arumugam, Janet Lewis.

**Members Absent:** Ty Hughes, Gladys Henrikson, Paul O’ Mara

**Proxies for Members:** Pat Onufrak for Gladys

**BI (& other) Visitors Present:** Lee Outlaw, Carol Cuddihy, Evelyn Fray, Raj Srivatsan, Anitra, Veronica Capers, Nicole, Dante, Caller 01.

**Baskar** was meeting lead. He welcomed everyone including new visitors; explained the club’s purpose & objectives; reviewed announcements of upcoming events; showed the BI Disclaimer; and conducted the meeting.

* **Treasurer’s Report – Gladys (By Pat)** – motion to accept the Treasurer report was accepted. Gladys bought 09 shares of EPAM (at Limit Order - $300) and 12 shares of GNRC (at Limit Order - $212) based upon May 10th meeting motion that was approved by the Partners.
* **Secretary’s Report: by Maskey**

May 10, 2022 meeting minutes report with corrections was presented by Maskey. No additional corrections were addressed. Jo made the motion to accept minutes. Amy seconded. Minutes were approved and posted in the Bivio folder.

* **Finalize Sign-ups for Education and New Stock Presentations for 2022: Sheryl**

Each member must sign-up for an educational presentation (2022 month and topic). See the possible topic list or pick an idea from a Ticker Talk or the Website.

* **New Stock Presentation (Houlihan Lokey, HLI) – by Jo Murphy**

Jo presented HLI as new stock, an Investment Banking Mid-Sized Company, headquartered in CA. HLI is a mature company and they have grown through acquisitions for the last 7 years. It is a top global acquisition & mergers firm, specializing in restructuring a company and providing fairness opinion. SSG Showed “BUY”.

* **Education – Different Classes (Types) of Shares - by Pat Onufrak**

Pat made the Educational Presentation on understanding Different Types & Classes of shares to include Class A, Class B and Class C shares. She cited examples of Google and Berkshire Hathaway shares.

* **Stock Watcher Quarterly Reports Presented:**

**Sheryl –** AXOS Financial SSG shows “BUY”. Have lost a lot of money since AXOS bought, Consider Sell. A lot of discussion pursued regarding getting rid of all AXOS

**Sheryl** – NVEE, SSG shows “HOLD”

**Sheryl for Paul O Mara** – AAPL, SSG “HOLD”

**Ty (Not Present)** – ESNT

**Amy** – Monster Bev, SSG shows “HOLD”

* **Stock Watcher Quarterly Reports due July 12, 2022:   
  Kathy** - Adobe

**Ty** - ESNT

* **Decision Buys/Sells:** **Partners**

Jo made the motion to sell all shares of LGIH and Maskey seconded. Motion was accepted by the partners to sell all shares of LGIH. Kathy made the motion to sell all shares of AXOS and Jo seconded. The motion was accepted. Sheryl made the motion to BUY 1 share of Google, which was not accepted. A second motion to BUY 10 shares of Adobe was accepted and approved. Pat performed the following transactions:

* Bought 10 shares ADBE at 374.26
* Sold 51 shares LGIH at 83.0253
* Sold 80 shares AX at 36.3337
* **Member Questions and other matters - Partners**

No Questions.

Kevin Gillogly invited members to go to YouTube for recordings of *Digging into BI Magazine*. Search YouTube under "Digging into BI"

* 2022 BI and Community Events & Announcements

|  |  |
| --- | --- |
| Sat Jun 18 10:30AM - 01:00 PM | DC Chapter Annual Meeting Online: Speaker: Mike Canet  “Entrance & Exit Strategies: Tax efficiencies pre and post retirement”  Business meeting to follow after this speech.  Chapter Special Events Please join my meeting from your computer, tablet or smartphone.[https://meet.goto.com/114623005](about:blank)  You can also dial in using your phone.  (For supported devices, tap a one-touch number below to join instantly.)  United States: +1 (646) 749-3122  - One-touch: tel:+16467493122,,114623005#  Access Code: 114-623-005 |
| Jun 23-26 2022 | BINC is Jun 23-26 at the Westin Dallas Park Central |
| Mon Jul 11 2022 07:00 - 08:15 PM | Digging into BI Magazine  Registration URL: [https://register.gotowebinar.com/rt/6574788583850753036](about:blank)  Webinar ID:729-893-259 |
| Wed Jul 20 07:00 - 09:00 PM | MCMC Monthly Meeting  https://global.gotomeeting.com/join/745127301  You can also dial in using your phone.  (For supported devices, tap a one-touch number below to join instantly.)  United States: +1 (872) 240-3311  - One-touch: tel:+18722403311,,745127301#  Access Code: 745-127-301 |
| Sat Jul 16 09:30 - 02:00 PM | DC Chapter Annual Meeting. In person at Bethesda, MD  Online via GTM. More details to come. |

**Table: MicNOVA 2022 Sign-ups for New Stock and Education Presentation**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Name** | **Education** | **New Stock Presentation** | **Conduct MicNOVA Monthly Meeting** | **Conduct MicNOVA Planning Meeting** |
| 1 | Patterson, Sheryl | 5/10/22 | 2/14/2023 | 12/13/2022 | 12/6/2022 |
| 2 | Hughes, James (Ty)\* | 1/10/23 | 04/12/2022 | 10/11/2022 | 10/4/2022 |
| 3 | Krishnarao, Maskey | 2/14/23 | 12/13/2022 | 5/10/2022 | 5/3/2022 |
| 4 | Krishna, Arvind | 7/12/22 | 10/11/2022 | 8/9/2022 | 8/2/2022 |
| 5 | Arumugam, Baskar | 9/13/22 | 1/10/2023 | 6/14/2022 | 6/7/2022 |
| 6 | Henrikson, Gladys | 10/11/22 | 09/13/2022 | 1/10/2023 | 1/3/2023 |
| 7 | Murphy, Josephine(Jo)\* | 8/9/22 | 6/14/2022 | 7/12/2022 | 7/5/2022 |
| 8 | Emmons, Elinor(Kathy) | 4/11/23 | 3/14/2023 | 9/13/2022 | 9/8/2022 |
| 9 | Laing, Amy | 12/31/22 | 11/8/2022 | 3/14/23 | 3/7/23 |
| 10 | Onufrak, Patricia | 6/14/22 | 7/12/2022 | 2/14/2023 | 2/7/2023 |
| 11 | O’Mara, W. Paul | 11/8/22 | 8/9/2022 | 11/8/2022 | 11/1/2022 |
| 12 | Lewis, Janet | 3/14/23 | 5/10/2022 | 4/11/2023 | 4/4/2023 |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **MicNOVA Portfolio Updated with closing prices as of 06/30/2022** | | | | | | |  |  |  |
|  | **Stock** | **Bought** | **Date** | **Price on** | **% Of** |  | **Earnings** |  | **Stock Watcher** |
| **Ticker** | **Watcher** | **Price** | **Bought** | **6/30/2022** | **portfolio** | **Shares** | **Date** | **Quarter** | **Reports Due** |
| ADBE | Kathy | 484.50 | 1/20/2021 | 397.9 | 4.7% | 13 | 16-Jun-22 | Q2 | May, Aug, Dec, Feb |
| GOOGL | Jo | 922.57 | 12/16/2016 | 2,300.41 | 12.9% | 6 | 29-Jul-22 | Q2 | May, Aug, Dec, Feb |
| AAPL | Paul | 12.57 | 6/21/2011 | 156.57 | 10.0% | 87 | 29-Jul-22 | Q2 | Feb, May, Nov, Feb |
| CBOE | Maskey | 90.05 | 11/18/2020 | 115.46 | 7.3% | 64 | 1-Aug-22 | Q2 | May, Aug, Dec, Feb |
| EPAM | Baskar | 300.00 | 5/11/2022 | 305.48 | 4.6% | 9 | 8-Aug-22 | Q2 | May, Aug, Dec, Feb |
| GNRC | Janet | 212.48 | 5/11/2022 | 231.22 | 2.7% | 12 | 1-Aug-22 | Q2 | May, Aug, Dec, Feb |
| ESNT | Ty | 40.09 | 9/16/2020 | 40.55 | 2.6% | 118 | 4-Aug-22 | Q2 | May, Aug, Dec, Feb |
| GNTX | Paul | 14.81 | 6/19/2014 | 29.6 | 5.3% | 190 | 25-Jul-22 | Q2 | May, Aug, Nov, Feb |
| MSFT | Janet | 25.44 | 9/17/2009 | 283.22 | 12.8% | 50 | 29-Jul-22 | Q2 | Nov, Feb May, Aug |
| MNST | Amy | 59.80 | 3/13/2020 | 86.75 | 6.5% | 50 | 3-Aug-22 | Q2 | May, Aug, Dec, Feb |
| NVE5 | Sheryl | 53.84 | 1/10/2020 | 118.14 | 4.6% | 40 | 3-Aug-22 | Q2 | Apr, Jun, Sep, Dec |
| TROW | Kathy | 80.61 | 9/19/2013 | 131.06 | 5.9% | 52 | 1-Aug-22 | Q2 | May, Aug, Nov, Feb |
| V | Gladys | 63.52 | 9/18/2014 | 214.11 | 5.9% | 30 | 29-Jul-22 | Q2 | Feb, May, Aug, Nov |
| VRTX | Arvind | 207.26 | 4/21/2021 | 257.98 | 6.5% | 23 | 22-MAY-22 | Q1 | May, Aug, Nov, Feb |
|  |  |  |  |  |  |  |  |  |  |

**Meeting Adjourned: Baskar  
Meeting Minutes and Portfolio Table prepared by:** **Arvind Krishna and Maskey Krishnarao**