**Model Investment Club of Northern Virginia (MicNOVA)**

**DC Chapter of Better Investing**

 **Minutes for the May 10, 2022 (Virtual Meeting)**

**Members Present:** Gladys Henrikson, Arvind Krishna, SherylPatterson, Maskey Krishnarao, Pat Onufrak, Jo Murphy, Kathy Emmons, Ty Hughes, Baskar Arumugam, Paul O’ Mara, Janet Lewis.

**Members Absent:** Amy Laing

**Proxies for Members:** None

**BI (& other) Visitors Present:** Carol Cuddihy, Carmen Dudley, Catherine Duthie, Gertrude, Kevin Gillogly, Raj Srivatsan, Anne Bradley, Anitra, Veronica Capers, Valrie Smith, Adam, Fred Beckman, Lola Herbert.

**Maskey** was meeting lead. He welcomed everyone including new visitors; explained the club’s purpose & objectives; reviewed announcements of upcoming events; showed the BI Disclaimer; and conducted the meeting.

* **Miscellaneous – by Gladys**

Wilbert’s payout/withdrawal – Shares have been paid off.

Gladys also mentioned that club has bought 20 Shares of Monsters (MNST) @ $82.48/share

* **Secretary’s Report: by Mask**

April 10, 2022 meeting minutes report was presented by Maskey. No additional corrections were addressed. Sheryl made the motion to accept minutes. Baskar seconded. Minutes were approved and posted in the Bivio folder.

* **Finalize Sign-ups for Education and New Stock Presentations for 2022: Sheryl**

Each member must sign-up for an educational presentation (2022 month and topic). See the possible topic list or pick an idea from a Ticker Talk or the Website.

* **New Stock Presentation (GNRC) –** Generac is a midsize revenue company - 3.7B**): by Janet Lewis**

Janet presented GNRC (Sector: Industrial - Specialty Industrial Machinery). GNRC is in the business of Stationary & Mobile Generators. Operating in two segments – Domestic & International. GNRC is rated by SSG as “Buy” currently Buy Zone is $180 - $ 233.90. Gladys made the motion to put GNRC in the Watch List. Sheryl seconded it.

* **New Stock Presentation (EPAM) – by Baskar and Ty Hughes**

EPAM is a very high quality medium sized IT Services based company with development centers at several international locations. Both Baskar and Ty highlighted this stock during the April 12 MIVNOVA meeting. SSG shows that at current price, EPAM is in the BUY zone ($256 - $346). It was decided to put this stock in the Watch list.

* **Education – Stock Watching Tips - by Sheryl**

Sheryl made the Educational Presentation from BI Carol Theine’s earlier presentation on “Research Resources for BI Decisions”. Sheryl walked us through three research resources – Value Line, Morning Stars, and CFRA (S&P Global). She highlighted and discussed the areas of these Analysts’ Stock Reports that we need to scrutinize carefully to develop our judgements and recommendations for completing an SSG and for recommending Buy/Hold and Sell decision regarding a stock.

* **Stock Watcher Quarterly Reports Presented:**

**Jo** Murphy– Alphabet (Google) SSG shows “HOLD”. LGIH is a “HOLD”.

**Gladys** – VISA, SSG shows “BUY”

**Paul O Mara** – Gentex, SSG shows it is at Top End of the BUY but recommend “HOLD”

**Kathy** – TROW, SSG shows BUY but “HOLD”

**Maskey** – CBOE, SSG shows BUY but recommend “HOLD”

**Arvind** – VRTX, SSG shows at the beginning of HOLD range – Recommend “HOLD”

* **Stock Watcher Quarterly Reports due June 14 , 2022:**

There are four companies ESNT, LGIH, MNST and NVE5 that needs quarterly reporting to be presented in the June 14th meeting.

* **Treasurer’s Report – Gladys** – motion to accept the report was accepted. Currently $5,617 in Cash available. Total for Securities and Cash Accounts = $60,375
* **Decision Buys/Sells:** **Partners**

Gladys recommended to get rid of some shares of GNTX and TROW. The club voted to buy EPAM and GNRC at limit order. Gladys made the motion to buy 09 shares of EPAM (at Limit Order - $300) and 12 shares of GNRC (at Limit Order - $212). Jo seconded it and the motion passed without any objections.

* **Member Questions and other matters - Partners**

No Questions.

Kevin Gillogly invited members to go to YouTube for recordings of Digging into BI Magazine. Search YouTube under "Digging into BI"

* 2022 BI and Community Events & Announcements

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| Jun 23-26 2022 | BINC is Jun 23-26 at the Westin Dallas Park Central |
| Mon Jun 6 2022 07:00 - 08:15 PM | Digging into BI MagazineRegistration URL: https://register.gotowebinar.com/rt/6574788583850753036Webinar ID:729-893-259 |
| Wed Jun 15 07:00 - 09:00 PM | MCMC Monthly Meetinghttps://global.gotomeeting.com/join/745127301You can also dial in using your phone.(For supported devices, tap a one-touch number below to join instantly.)United States: +1 (872) 240-3311- One-touch: tel:+18722403311,,745127301#Access Code: 745-127-301 |
| Sat Jun 18 10:30AM | DC Chapter Annual Meeting Online: Speaker: Mike Canet |

**Table: MicNOVA 2022 Sign-ups for New Stock and Education Presentation**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Name** | **Education** | **New Stock Presentation** | **Conduct MicNOVA Monthly Meeting** | **Conduct MicNOVA Planning Meeting** |
| 1 | Patterson, Sheryl | 5/10/22 | 2/14/2023 | 12/13/2022 | 12/6/2022 |
| 2 | Hughes, James (Ty)\* | 1/10/23 | 04/12/2022 | 10/11/2022 | 10/4/2022 |
| 3 | Krishnarao, Maskey | 2/14/23 | 12/13/2022 | 5/10/2022 | 5/3/2022 |
| 4 | Krishna, Arvind | 7/12/22 | 10/11/2022 | 8/9/2022 | 8/2/2022 |
| 5 | Arumugam, Baskar | 9/13/22 | 1/10/2023 | 6/14/2022 | 6/7/2022 |
| 6 | Henrikson, Gladys | 10/11/22 | 09/13/2022 | 1/10/2023 | 1/3/2023 |
| 7 | Murphy, Josephine(Jo)\* | 8/9/22 | 6/14/2022 | 7/12/2022 | 7/5/2022 |
| 8 | Emmons, Elinor(Kathy) | 4/11/23 | 3/14/2023 | 9/13/2022 | 9/8/2022 |
| 9 | Laing, Amy | 12/31/22 | 11/8/2022 | 3/14/23 | 3/7/23 |
| 10 | Onufrak, Patricia | 6/14/22 | 7/12/2022 | 2/14/2023 | 2/7/2023 |
| 11 | O’Mara, W. Paul | 11/8/22 | 8/9/2022 | 11/8/2022 | 11/1/2022 |
| 12 | Lewis, Janet | 3/14/23 | 5/10/2022 | 4/11/2023 | 4/4/2023 |

Schedule: Education

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| --- | --- | --- | --- |
|  | Title | Presenter | Date |
| 1 | Portfolio Harvesting | Murphy, Jo | 12/14/21 |
| 2 | Ratios using Price | Sheryl/Gladys | 1/11/22 |
| 3 | TBD | Emmons, Kathy | 2/8/22 |
| 4 | Banking terms used in preparing an SSG for Bank | Krishnarao, Maskey | 3/8/22 |
| 5 | Analyst Consensus using Sheryl's Spreadsheet | Laing, Amy | 12/13/22 |
|  |  | Arumugam, Baskar |  |
|  |  | Hughes, James(Ty) |  |
|  |  | Henrikson, Gladys |  |
|  | How to Evaluate SSG section 2: % Pre-Tax Profit on Sales, % Return on Equity and % Debt to Capital.  | Krishna, Arvind | 07/12/22 |
|  |  | Nixon, Wilbert |  |
|  |  | O’Mara, W. Paul |  |
|  |  | Onufrak, Pat |  |
|  |  | Patterson, Sheryl |  |
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| **Previous Suggestions, below:** |
| How to navigate and use Yahoo Finance as a source for stock ideas and analysis. |
| Alternative approaches to constructing & managing a portfolio: style, industry; performance to S&P 500 |
| Introduce Detailed Estimates in SSG Plus (1 of 2) ; Add Analyst Estimates to Your SSGs : **Ticker Talk July 2020** |
| **Stock-up Sept 10, 2020**. Adding Judgements - specific info that investors find helpful to make reasonable/informed forecasts on SSG |
| Look for in Value Line, Morningstar, CFRA, Company reports and more. |
| New Tools/Capabilities in the SSG. |
| Addressing anomalies in Stock & Market performance |
| Develop Power Point Presentation (For new stock presentation)- What should presentation answer?, snipping tool, Strawman outline - maybe Sat morning |
| Stock Screening BI Weekly Emails |
| First Cut Stock Reports Overview; Tips to Write a First Cut: **Ticker Talk, June 2021** |

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**Previous Suggestions for Education Topic:**

* How to navigate and use Yahoo Finance as a source for stock ideas and analysis.
* Alternative approaches to constructing & managing a portfolio: style, industry; performance to S&P 500
* Introducing Detailed Estimates in SSG Plus (1 of 2) ; Add Analyst Estimates to Your SSGs : Ticker Talk July 2020
* "Research and Your SSG", 2nd of 2 "Adding Judgement" programs (Stock-up Sept 10 2020- Ken Kavula/Ann Cuneaz). Get tips for what to
* look for in Value Line, Morningstar, CFRA, Company reports and more.
* New Tools/Capabilities in the SSG.
* Addressing anomalies in Stock & Market performance
* Putting together Powerpoint Presentation (For new stock presentation) - What should the presentation answer?, snipping tool, Strawman outline - maybe a Sat morning
* Understanding /Applying various financial terms: "Book Value," "Cash Flow," Current Ratio, Quick Ratio, Peg Ratio
* Stock Screening BI Weekly Emails
* Cryptocurrency Trading Online (Amy)
* Penny Stocks (Amy)

**MicNOVA Portfolio Updated with closing prices as of 05/27/2022**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Stock** | **Bought** | **Date** | **Price on** | **% Of** |   | **Earnings** |  | **Stock Watcher** |
| **Ticker**  | **Watcher** | **Price** | **Bought** | **5/25/2022** | **portfolio** | **Shares** | **Date** | **Quarter** | **Reports Due** |
| ADBE |    Kathy | 484,50 | 1/20/2021 | 397.9 | 5.20% | 13 |      16-Jun-22 | Q2 | May, Aug, Dec, Feb |
| GOOGL | Jo | 922.57 | 12/16/2016 | 2,300.41 | 13.80% | 6 | 29-Jul-22 | Q2 | May, Aug, Dec, Feb |
| AAPL | Paul | 12.57 | 6/21/2011 | 156.57 | 11.40% | 87 |   02-MAY-22 | Q1 | Feb, May, Nov, Feb |
| AX | Sheryl | 51.01 | 2/17/2021 | 39.96 | 3.20% | 80 | 2-May-22 | Q3 | SEP, Dec, Mar, Jun  |
| CBOE | Maskey | 90.05 | 11/18/2020 | 115.46 | 7.40% | 64 | 1-Aug-22 | Q2 | May, Aug, Dec, Feb |
| EPAM | Basker | 300.00 | 05/11/22 | 305.48 | 4.8% | 9 | 08-Aug-22 | Q2 | May, Aug, Dec, Feb |
| GNRC | Janet | 212.48 | 05/11/22 | 231.22 | 2.7% | 12 | 01-Aug-22 | Q2 | May, Aug, Dec, Feb |
| ESNT | Ty | 40.09 | 9/16/2020 | 40.55 | 4.80% | 118 | 29-May-22 | Q1 | May, Aug, Dec, Feb |
| GNTX | Paul | 14.81 | 6/19/2014 | 29.6 | 5.60% | 190 | 25-Jul-22 | Q2 | May, Aug, Nov, Feb |
| LGIH | Jo | 111.26 | 9/16/2020 | 93.01 | 4.70% | 51 |   06-MAY-22 | Q4 | May, Aug, Dec, Feb |
| MSFT | Janet | 25.44 | 9/17/2009 | 283.22 | 14.10% | 50 | 29-Jul-22 | Q2 | Nov, Feb May, Aug |
| MNST | Amy | 59.8 | 3/13/2020 | 86.75 | 6.10% | 50 | 9-May-22 | Q1 | May, Aug, Dec, Feb |
| NVE5 | Sheryl | 53.84 | 1/10/2020 | 118.14 | 4.70% | 40 |   16-MAY-22 | Q1 | Apr, Jun, Sep, Dec |
| TROW | Kathy | 80.61 | 9/19/2013 | 131.06 | 6.80% | 52 | 1-Aug-22 | Q2 | May, Aug, Nov, Feb |
| V | Gladys | 63.52 | 9/18/2014 | 214.11 | 6.40% | 30 | 29-Jul-22 | Q2 | Feb, May, Aug, Nov |
| VRTX | Arvind | 207.26 | 4/21/2021 | 257.98 | 5.90% | 23 |   22-MAY-22 | Q1 | May, Aug, Nov, Feb |

**Meeting Adjourned: Maskey
Meeting Minutes Drafted By:** **Arvind Krishna**