by Vishnu Lekraj | 05-05-16 | 6:52PM | E-mail Note

We are maintaining Cerner’s $63 fair value estimate, despite revenue once again missing management's guidance. The firm was able to produce decent revenue growth and margin expansion, a trend we believe will continue over the long-term. Thus, despite the near-term issues, from our perspective, Cerner is positioned well to thrive over the next several years given secular healthcare market trends and its top-tier HCIT service offering.